

23 April 2021

NZX Limited
Level 1, NZX Centre
11 Cable Street
Wellington

NOTICE PURSUANT TO CLAUSE 20(1)(a) OF SCHEDULE 8 TO THE FINANCIAL MARKETS CONDUCT REGULATIONS 2014: RIGHTS OFFER

1. Just Life Group Limited (NZX:JLG) (“**JLG**”) has announced that it will undertake a pro-rata 1 for 14 renounceable rights offer to raise approximately \$4.5 million at \$0.70 per share (“**Rights Offer**”). The Rights Offer is an offer of fully paid ordinary shares of the same class as already quoted on the NZX Main Board operated by NZX Limited.
2. Pursuant to clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (“**FMC Regulations**”), and clause 19 of Schedule 1 to the Financial Markets Conduct Act 2013 (“**FMCA**”), JLG states that:
 - (a) JLG is making the Rights Offer in reliance on the exclusion in clause 19 of Schedule 1 to the FMCA and provides this notice under clause 20(1)(a) of Schedule 8 to the FMC Regulations.
 - (b) As at the date of this notice, JLG is in compliance with the “continuous disclosure obligations” (as defined in section 6 of the FMCA) that apply to it in relation to ordinary shares in JLG and there is no information that is “excluded information” (as defined in clause 20(5) of Schedule 8 to the FMC Regulations).
 - (c) As at the date of this notice, JLG is in compliance with its “financial reporting obligations” (as defined in clause 20(5) of Schedule 8 to the FMC Regulations).
3. The Rights Offer is not expected to have any material effect or consequence on the control of JLG.

Yours faithfully

Just Life Group Limited



Tony Falkenstein

Chief Executive Officer