

## Distribution Notice

Section 1: Issuer information				
Name of issuer	General Capital Limited			
Financial product name/description	Ordinary Shares			
NZX ticker code	GEN			
ISIN (If unknown, check on NZX website)	NZMYKE0001S9			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year	x	Quarterly	
	Half Year		Special	
	DRP applies	x		
Record date	13 June 2025			
Ex-Date (one business day before the Record Date)	12 June 2025			
Payment date (and allotment date for DRP)	3 July 2025			
Total monies associated with the distribution <sup>1</sup>	\$ 397,940.03			
Source of distribution (for example, retained earnings)	Retained Earnings			
Currency	New Zealand Dollar (NZD)			
Section 2: Distribution amounts per financial product				
Gross distribution <sup>2</sup>	\$ 0.00601875			
Gross taxable amount <sup>3</sup>	\$ 0.00601875			
Total cash distribution <sup>4</sup>	\$ 0.00433350			
Excluded amount (applicable to listed PIEs)	N/A			
Supplementary distribution amount	\$ 0.00000000			
Section 3: Imputation credits and Resident Withholding Tax <sup>5</sup>				
Is the distribution imputed	Fully imputed			

<sup>1</sup> Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

<sup>2</sup> "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

<sup>3</sup> "Gross taxable amount" is the gross distribution minus any excluded income.

<sup>4</sup> "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should *include* any excluded amounts, where applicable to listed PIEs.

<sup>5</sup> The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

If fully or partially imputed, please state imputation rate as % applied <sup>6</sup>	28%	
Imputation tax credits per financial product	\$ 0.00168525	
Resident Withholding Tax per financial product	\$ 0.00030094	
Section 4: Distribution re-investment plan (if applicable)		
DRP % discount (if any)	5%	
Start date and end date for determining market price for DRP	12 June 2025	18 June 2025
Date strike price to be announced (if not available at this time)	19 June 2025	
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	New Issue	
DRP strike price per financial product	N/A	
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	16 June 2025	
Section 5: Authority for this announcement		
Name of person authorised to make this announcement	Vik Singh, Chief Financial Officer	
Contact person for this announcement	Brent King, Managing Director	
Contact phone number	021 632 660	
Contact email address	brent.king@gencap.co.nz	
Date of release through MAP	26 May 2025	

<sup>6</sup> Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.