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General Capital Announces Profit Upgrade

Mr. Rewi Bugo, the Chairman of General Capital said today, “although it is hard to make accurate projections in these volatile markets, General Capital is pleased to announce that it is now forecasting net profit after tax (NPAT) for the financial year ending 31 March 2022 to be in the range of \$900,000 to \$1,100,000.

This is a solid increase on the previous NPAT guidance of \$650,000 to \$850,000, which was reaffirmed in November 2021, and it reflects the investment we have made in building the assets of the Group.

Mr. Brent King, Managing Director said, “It has been a very positive year for us, and the outlook is very positive, but we all understand the volatility that there is in the world markets currently. We will stick to our game plan and continue to focus on growth and profits.

We will update the market as matters develop.”

For further information contact:

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