

ASX

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# Release

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## **Fitch revises outlook on Westpac Banking Corporation to stable**

Westpac notes that Fitch Ratings (Fitch) has today revised the Outlook for Westpac Banking Corporation's Long Term Issuer Default Rating (IDR) to 'Stable', from 'Negative'.

The change in ratings outlook reflects Fitch's view of the improved economic prospects in Australia. Fitch has affirmed Westpac Banking Corporation's long-term issuer credit ratings at 'A+', and 'F1' for short term. Ratings on senior debt, subordinated debt and hybrid Tier 1 capital instruments issued by Westpac Banking Corporation also remain unchanged.

ENDS

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This document has been authorised for release by Tim Hartin, General Manager & Company Secretary.