

SAVOR



Notice of Annual Meeting

2024

Notice of Annual Meeting

Notice is given that the Annual Meeting of shareholders of Savor Limited (“Savor”) will be held at MUFG Corporate Markets, Level 30, PwC Tower, 15 Customs Street West, Auckland, on Monday, 30 September 2024, commencing at 10:00am (NZ time).

The Annual Meeting will be held physically only as there is a material cost to Savor involved with holding a hybrid or online meeting.

Business of the meeting

- 1 **Chair’s address**
- 2 **CEO’s address**
- 3 **Ordinary resolutions**
 - a. **To re-elect Louise Alexander**
That Louise Alexander, who retires by rotation and has offered herself for re-election, be re-elected as a Director of Savor Limited.
 - b. **Auditors’ remuneration**
That the Directors be authorised to fix the fees and expenses of the auditor.
- 4 **Shareholder questions**

By order of the Board



Tim Peat
Group CFO
Auckland, New Zealand
16 September 2024

Explanatory Notes

These explanatory notes have been prepared for the information of shareholders in relation to the business to be conducted at Savor's 2024 Annual Meeting of Shareholders.

Persons entitled to vote

The persons who will be entitled to vote at the Meeting are those persons (or their proxies or representatives) registered as holding Ordinary Shares on Savor's share register as at 5:00pm (NZST) on Friday 27 September 2024. Voting at the Annual Meeting will be by way of poll. Results of voting will be announced to the NZX following the finalisation of the voting results.

An ordinary resolution is a resolution passed by a simple majority of the votes cast of the shareholders entitled to vote and voting.

Proxies and representatives

Shareholders may exercise their right to vote at the meeting either by being present in person or by appointing a proxy to attend and vote in their place. A proxy need not be a shareholder of Savor. The Chair of the meeting or any of the other Directors are willing to act as proxy for any shareholder who may wish to appoint them for that purpose. If appointed as a discretionary proxy, the Chair and the Directors intend to vote in favour of all resolutions. A body corporate shareholder may appoint a representative to attend the meeting on its behalf.

Proxy appointments (whether made online or by completing a form) must be received by Savor's share registry no later than 10:00am on Saturday 28 September 2024, being 48 hours before the meeting.

To appoint a proxy online please visit the Link Investor Centre **website <https://investorcentre.linkgroup.nz/voting/SVR>** and follow the prompts.

Alternatively, Shareholders may appoint a proxy by completing a Proxy Form enclosed and return it to MUFG Corporate Markets (formerly Link Market Services) in accordance with the instructions on the proxy form.

Shareholder Questions

Shareholders are invited to submit questions prior to the Annual Meeting online by going to **<https://investorcentre.linkgroup.nz/voting/SVR>**, a completed proxy form, or by **email** (tim@savor.co.nz). Savor will aggregate the main themes of the questions received by 10:00am on Saturday 28 September 2024, and respond to them at the Annual Meeting. This means that not every question submitted will be answered individually and some questions may be covered in the Chair's Address or CEO's Address.

Resolutions

RESOLUTION A:

Re-election of Louise Alexander

Under rule 2.71 of the NZX Listing Rules, a Director must not hold office (without re-election) past the third annual meeting following the Director's appointment or 3 years, whichever is longer.

Louise Alexander was appointed to the Board in April 2021 and elected by shareholders in November 2021 and therefore offers herself for re-election by shareholders at the 2024 Annual Meeting. Louise is currently Chair of the People & Culture Committee.

Louise is a senior HR practitioner and people leader and leads her own HR consultancy, People Synergistics, and is the Head of Operations and BD at FrontTier, a Leadership Development business. Louise recently departed as the HR Director for Bell Gully, a role which she held from 2015 to June 2024. Louise developed and led Bell Gully's HR strategy over that time, focusing on communication, diversity and culture, and supporting and developing people through the talent management program. Louise has a passion for the not for profit sector, with both management and governance roles in various organisations throughout her career. Louise brings a critical skillset to Savor, where the success of the Group is driven by its teams in the venues.

The Board considers Louise to be an independent director and unanimously recommends that shareholders vote in favour of her re-election.

RESOLUTION B:

Auditors Remuneration

EY are currently Savor's auditors and will be automatically reappointed under section 207(T)(1) of the Companies Act 1993. Section 207S of the Companies Act 1993 provides that the fees and expenses of EY as auditor are to be fixed in such a manner determined at the Annual Meeting. Shareholder approval is, therefore, sought to authorise the Board to fix the fees and expenses of EY as auditor.

About Savor

Savor, established in 2011, is one of New Zealand's largest hospitality businesses with 20 iconic venues in Auckland, including Amano, Azabu Ponsonby, Azabu Mission Bay, Ebisu and Non Solo Pizza, each with its own unique concept, culture and offering.

In 2022, Savor opened Bivacco in Auckland's Viaduct Harbour and brought iconic Melbourne concept MoVida to Britomart's Seafarers Building. Savor has a reputation for originality, the quality of its products and the high standard of service that is consistent across the company portfolio.