



STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

NEWS RELEASE

Mercury Cleansing Notice

2 May 2022 – Mercury NZ Limited (Mercury) gives notice under clause 20(1)(a) of schedule 8 of the Financial Markets Conduct Regulations 2014 (Regulations) that it proposes to make an offer for the issue of subordinated capital bonds (Capital Bonds) in reliance upon the exclusion in clause 19 of schedule 1 of the Financial Markets Conduct Act 2013 (FMCA).

Except for the redemption date and interest rate, the Capital Bonds will have identical rights, privileges, limitations and conditions as Mercury's subordinated capital bonds maturing on 11 July 2049, which are quoted on the NZX Debt Market under the ticker code MCY020 (MCY020 Bonds).

The MCY020 Bonds have been continuously quoted on the NZX Debt Market over the preceding 3 months and trading in the MCY020 Bonds has not been suspended during that three month period.

As at the date of this notice, Mercury is in compliance with:

- (a) the continuous disclosure obligations that apply to it in relation to the MCY020 Bonds; and
- (b) its financial reporting obligations (as defined in the Regulations).

As at the date of this notice, there is no information that is "excluded information" required to be disclosed for the purposes of the Regulations.

As at the date of this notice, there is no information that would be required to be disclosed under a continuous disclosure obligation or which would be excluded information for the purposes of the Regulations if the MCY020 Bonds had had the same redemption date or interest rate as the Capital Bonds.

ENDS

Howard Thomas
General Counsel and Company Secretary
Mercury NZ Limited

For investor relations queries, please contact:

William Meek
Chief Financial Officer
0275 173 470

For media queries, please contact:

Shannon Goldstone
Head of Communications
Media phone: 027 210 5337

ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long-term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful. Visit us at:

www.mercury.co.nz

