

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX

and

To Sky Network Television Limited

Date this disclosure made: 23/07/2025

Date on which substantial holding began: 23/07/2025

Substantial product holder(s) giving disclosure

Full name(s): Investment Services Group Limited

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares

Summary for **Investment Services Group Limited**

For **this** disclosure,—

(a) total number held in class: **7,026,157**

(b) total in class: **137,675,010**

(c) total percentage held in class: **5.10%**

Details of relevant interests

Devon Funds Management Limited is a subsidiary of Investment Services Group Limited

Details for **Devon Funds Management Limited**

Nature of relevant interest(s): **Related party of Investment Services Group Limited**

For this disclosure,—

(a) total number held in class: 3,972,606

(b) total in class: 137,675,010

(c) total percentage held in class: 2.89%

Devon Funds Management Limited	
Apex for private client	1,206,138
BNP for private client	879,396
JPM for private client	387,346
BNP for private client	378,926
BNP for private client	256,019
BNP for retail clients	251,645
BNP for private client	227,024
JPM for private client	167,748
BNP for private client	119,411
BNP for retail clients	75,633
BNP for private client	23,320
Total	3,972,606

Details for **Clarity Funds Management Limited**

Nature of relevant interest(s): **Investment manager of various funds**

For this disclosure,—

- (a) total number held in class: 3,053,551
- (b) total in class: 137,675,010
- (c) total percentage held in class: 2.22%

Clarity Funds Management	
BNP for retail clients	1,761,867
BNP for retail clients	1,190,653
BNP for retail clients	101,031
Total	3,053,551

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A

- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: **Transactions between 22/07/2025 to 24/07/2025**

Transaction Type	Volume	Consideration Paid
Purchase	145,000	447,638.49

Additional information

Address(es) of substantial product holder(s): **Level 17, 188 Quay Street, Auckland CBD, Auckland 1010**

Contact details: **Shayden Knott | P: 09 925 3990 | E: admin@devonfunds.co.nz**

Certification

I, Shayden Knott, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.