

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

Name of listed disclosure: Director or senior manager giving disclosure Full name(s): Name of listed issuer: Name of lead source: Name of lead issuer: Summary of acquisition or disposal of relevant interest (excluding specified derivatives) Class of affected quoted financial products: Ordinary Shares in IFT Relevant interest arises as: - Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products or control the exercise of, the right to vote attached to 20% or more of the voting products. For that relevant interest. Number held in class after acquisition or disposal: Number held in class after acquisition or disposal: Number held in class after acquisition or disposal: Current registered holder(s): Registered holder(s) once transfers are registered: Details of transactions giving rise to acquisition or disposal: Details of transactions requiring disclosure- Date of transactions requiring to the transaction (if known): The issuer has a financial products to which the transaction related: NAM NA NA NA NA NA NA NA NA N	To NZX Limited; and	
Director or senior manager giving disclosure Full name(s): Name of related issuer: Name of related body corporate (if applicable): Position held in listed issuer: Summary of acquisition or disposal of relevant interest (excluding specified derivatives) Class of affected quoted financial products: Crainary Shares in IFT Relevant interest arises a: - Anne is affected relevant interest(s): Ordinary Shares in IFT Relevant interest arises a: - Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products of Clifton Creek Limited (151619) - Clifton Creek Limited - Clifton Cr	Name of listed issuer:	Infratil Limited (IFT)
Director or senior manager giving disclosure Full name(s): Name of listed issuer: Position held in listed issuer: Class of affected quoted financial products: Summary of acquisition or disposal of relevant interest (excluding specified derivatives) Class of affected quoted financial products: Class of affected quoted financial products: Nature of the affected relevant interest(s): Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, in eight to vote attached to 25% or more of the voting products, of Ciffican Creek Limited (115 fe1s) is attached to 25% or more of the voting products, of Ciffican Creek Limited (115 fe1s) is attached to 25% or more of the voting products, of Ciffican Creek Limited (115 fe1s) is attached to 25% or more of the voting products, of Ciffican Creek Limited (115 fe1s) is attached to 25% or more of the voting products, of Ciffican Creek Limited (115 fe1s) is attached to 25% or more of the voting products, of Ciffican Creek Limited (115 fe1s) is attached to 25% or more of the voting products of the relevant interest. For that relevant interest. Number held in class after acquisition or disposal: Number held in class after acquisition or disposal: Current registered holder(s) once transfers are registered: Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure- Date of transactions requiring disclosure- Date of transaction, expressed in New Zealand dollars, paid or received for the acquisition or disposal if the consideration was not in each and cannot be readily by expression, expressed in New Zealand dollars, paid or received for the acquisition or disposal in the consideration was not in each and cannot be readily by expression from reading unique particle of disposed of during a closed period: Whether rice was a financial products trading policy that prohibits directors or senior managers from trading during	Date this disclosure made:	31-Mar-25
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Position held in listed issuer: Director	Name of listed issuer:	Infratil Limited
Summary of acquisition or disposal of relevant interest (excluding specified derivatives) Class of affected quoted financial products: Nature of the affected relevant interest(s): Nature of the affected relevant interest(s): Ordinary Shares in IFT Relevant interest arises as: Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products, of Cilifton Creek Limited (1151619). Cilifton Creek Limited (1151619). Cilifton Creek Limited (1151619). Number held in class before acquisition or disposal: Number held in class after acquisition or disposal: Number held in class after acquisition or disposal: Current registered holder(s) once transfers are registered: Details of transactions glving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure- Date of transactions requiring disclosure- Date of transactions requiring disclosure- Date of transaction captured in New Zealand dollars, paid or received for the acquisition or disposal in New Zealand dollars, paid or received for the acquisition or disposal in New Zealand dollars, paid or received for the acquisition or disposal in New Zealand dollars, paid or received for the acquisition or disposal in New Zealand dollars, paid or received for the acquisition or disposal in New Zealand dollars, paid or received for the acquisition or disposal or protected their as a financial products to which the transaction related: If the issuer has a financial products to which the transaction related: Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Whether prior written clearance was provided to allow the acquis	Name of related body corporate (if applicable):	N/A
Class of affected quoted financial products: Ordinary Shares in IFT	Position held in listed issuer:	Director
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Details of transactions requiring disclosure- Date of transaction: Nature of transaction: Name of any other party or parties to the transaction (if known): The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration: Number of financial products to which the transaction related: If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details— Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Date of the prior written clearance (if any): Summary of other relevant interests after acquisition or disposal: IFT340 15/03/2031 7.08%	Details of transactions giving rise to acquisition or disposal	
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Date of the prior written clearance (if any): Summary of other relevant interests after acquisition or disposal: IFT340 15/03/2031 7.08%	·	N/A
IFT340 15/03/2031 7.08%		
	Summary of other relevant interests after acquisition or disposal:	
	Class of quoted financial products:	

Name and title of authorised person:	Brendan Kevany, Company Secretary
Date of signature:	31-Mar-25
Signature of person authorised to sign on behalf of director or officer:	Reary
I, certify that, to the best of my knowledge and belief, the information contained in the disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	his
Certification	
Current registered holder(s):	Clifton Creek Limited
Number held in class:	50,000
For that relevant interest,-	50,000
Class of quoted financial products: Nature of relevant interest:	IFT350 17/12/2031 7.06% Infrastructure Bonds in IFT Relevant interest arises as: * Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products of Clifton Creek Limited (1151619). * Clifton Creek Limited is the sole registered holder and beneficial owner of the relevant IFT financial products.
our entrogratured moder(s).	
Current registered holder(s):	Clifton Creek Limited
Number held in class:	56,000
Nature of relevant interest: For that relevant interest	financial products.
	Relevant interest arises as: * Anne is a director, and person who has the power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products of Clifton Creek Limited (1151619). * Clifton Creek Limited is the sole registered holder and beneficial owner of the relevant IFT
Class of quoted financial products:	IFT330 31/07/2029 6.9% Infrastructure Bonds in IFT
Current registered holder(s):	Clifton Creek Limited
Number held in class:	57,000
For that relevant interest,-	
Nature of relevant interest:	power to (among other things) exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products of Clifton Creek Limited (1151619). * Clifton Creek Limited is the sole registered holder and beneficial owner of the relevant IFT financial products.
	Relevant interest arises as: * Anne is a director, and person who has the