

Please note: all cash amounts in this form should be provided to 8 decimal places

Section 1: Issuer information				
Name of issuer	Smartshares Limited			
Financial product name/description	Smartshares US 500 ETF			
NZX ticker code	USF			
ISIN (If unknown, check on NZX website)	NZUSFE0001S4			
Type of distribution (Please mark with an X in the relevant box/es)	Bonus Issue	X	Taxable	X
	Half Year		Special	
	DRP applies			
Record date	31/05/2021			
Ex-Date (one business day before the Record Date)	28/05/2021			
Payment date (and allotment date for DRP)	18/06/2021			
Total monies associated with the distribution ¹	Non cash taxable bonus issue and cancellation			
Source of distribution (for example, retained earnings)	Accrued taxable income			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution ²	\$0.18958493			
Gross taxable amount ³	\$0.18958493			
Total cash distribution ⁴	-			
Excluded amount (applicable to listed PIEs)	-			
Supplementary distribution amount	-			
Section 3: Imputation credits and Resident Withholding Tax ⁵				
Is the distribution imputed	Fully imputed			
	Partial imputation			
	No imputation			

¹ Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

² "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

³ "Gross taxable amount" is the gross distribution minus any excluded income.

⁴ "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should include any excluded amounts, where applicable to listed PIEs.

⁵ The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

If fully or partially imputed, please state imputation rate as % applied ⁶	100%		
Imputation tax credits per financial product	\$0.05308378		
Resident Withholding Tax per financial product	-		
Section 4: Bonus issue (delete if not applicable)			
Number of Financial Products to be issued	Bonus issue and unit cancellation. TBA		
ISIN of security to be issued (if different from Ordinary Shares)			
Minimum entitlement			
Entitlement ratio (for example 1 for 2)	New		Existing
Treatment of fractions			
Subscription price	Net Tangible Asset Value on 31/05/2021		
Allotment Date	18/06/2021		
Section 5: Authority for this announcement			
Name of person authorised to make this announcement	Ryan Gillanders		
Contact person for this announcement	Ryan Gillanders		
Contact phone number	09 375 9807		
Contact email address	smartshares@smartshares.co.nz		
Date of release through MAP	24/05/2021		

⁶ Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.