

MARKET UPDATE

11 July 2025

Response to media speculation

T&G Global is aware of speculation in the Australian Financial Review regarding a potential sale of T&G Global.

Following BayWa AG's December 2024 announcement that it is reducing its international investments as part of its business-wide transformation programme, T&G Global has received a large number of expressions of interest in its business. At this time, T&G Global is not aware whether BayWa has made a decision about its shareholding in T&G Global.

T&G Global is itself going through a process to consider its strategic options. This includes sharing initial business information to determine if, at a potential stage in the future, it is appropriate to explore any form of sales process for any of its divisions.

T&G Global has engaged Craigs Investment Partners to support us with this, and, depending on the outcome, T&G Global will update the market accordingly.

ENDS

For further information, please contact:

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About T&G Global

Our story began more than 125 years ago as Turners and Growers, and today as T&G Global we help grow healthier futures for people around the world. Located in 13 countries, our team of 1,600 people grow, market, sell and distribute nutritious fresh produce to customers and consumers in over 60 countries. We grow apples, tomatoes, citrus and blueberries, and we partner with over 800 independent growers. As kaitiaki, T&G does this guided by kaitiakitanga. For us, this means we treat the land, people, produce, resources, and community with the greatest of respect and care.

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