VECTOR CAPITAL BONDS (VCT080)	BROKERS STAMP
Election Notice	
THIS IS AN IMPORTANT DOCUMENT. YOU SHOULD COMPLETE AND RETURN IT SO THAT IT IS	
RECEIVED BY THE CAPITAL BOND REGISTRAR BY NO LATER THAN 5.00PM ON 31 MAY 2022.	ADVISOR'S CODE
FOR INSTRUCTIONS ON HOW TO COMPLETE THIS ELECTION NOTICE PLEASE SEE THE COMPLETION	

# We encourage you to complete this election notice online at www.vctbondelection.co.nz to avoid any delays.

To complete your election online, you'll need your CSN/Holder Number.

INSTRUCTIONS ON PAGE 4 OF THIS ELECTION NOTICE.

Name and Address	Principal Amount

of Capital Bonds issued under the Trust Deed dated 25 September 2002 (as amended)

Common Shareholder Number (CSN)

Name/s on Register

## **NEW CONDITIONS FOR THE CAPITAL BONDS**

The new conditions for the Capital Bonds you elect to retain, or are deemed to have elected to retain, are the same as the conditions for the Capital Bonds that you hold now, except for:

New Election Date	15 June 2027
New Interest Rate	To be calculated in accordance with the Trust Deed (as further described in sections 2 and 3 of the explanatory notes accompanying this Election Notice) and announced on NZX.
Interest Payment Dates	15 June and 15 December in each year and including the New Election Date

	I/We elect to keep all of m	y/our Capital Bonds sul	bject to the New Condition	ons. +		
3	or  I/We elect to keep all of my/our Capital Bonds subject to the New Conditions and wish to apply to purchase  \$ of additional Capital Bonds through the Resale Facility. +					
	Note: Nominated purchase amount you have inserted onew amount. Vector Limite Vector Limited does not guinect Credit Instructions. Pay by direct credit to: Com	amounts must be in mu will be rounded down to d will allocate any Capita arantee the availability o	ultiples of \$1,000. If the am the nearest \$1,000 and you I Bonds offered for sale un f Capital Bonds for you to p	ount you insert is I will be deemed t der the Resale Fa	not a multiple of \$1,000, the to have elected to purchase the cility in its absolute discretion. The Resale Facility.	
	Bank Name: ANZ Bank					
	Payments must quote the r submit their payment instru no later than 5.00pm on 31	Account Number: 01-1839-0944722-00  Payments must quote the reference and particulars shown below to ensure your payment is identifiable. Applicants must submit their payment instruction to their bank, so the payment is received in Computershare's bank account in cleared funds no later than 5.00pm on 31 May 2022. Applicants must still complete this Election Notice and return it by 5.00pm on 31 May 2027. The date payment was made should also be provided below.				
	Reference (CSN)		Particulars		Date of Payment	
,	or  I/We elect to keep \$  offered for sale through th				tions, with the balance to be	
	offered for sale through the Resale Facility in accordance with the Existing Conditions.   Note: The Principal Amount of Capital Bonds you elect to keep must be a multiple of \$1,000 and must not be less than \$5,000.					
	· If you select this option be deemed to have ele	C but do not insert the	value of the Capital Bonds Capital Bonds beyond the E	you wish to keep	in the space provided you will June 2022 and accepted the	
	and you will be deeme	d to have elected to keep	that new amount of Capi	tal Bonds and acc	unded up to the nearest \$1,000 cepted the New Conditions in fyour Capital Bonds through	
	accepted the New Con		se Capital Bonds, and deer		000 of your Capital Bonds and ed to offer to sell the remainder	
	accepted the New Con	ditions in respect of thos	se Capital Bonds, and deer			
)	accepted the New Con of your Capital Bonds t	ditions in respect of thos hrough the Resale Facilii	se Capital Bonds, and deer ty.	ned to have electe	ed to offer to sell the remainder	
	accepted the New Con of your Capital Bonds t <b>Or</b> I/We elect to offer to sell a Existing Conditions.	ditions in respect of thos hrough the Resale Facili Il of my/our Capital Bor	se Capital Bonds, and deer ty. nds through the Resale F	ned to have electe	ed to offer to sell the remainder	
	accepted the New Con of your Capital Bonds t <b>or</b> I/We elect to offer to sell a	ditions in respect of thos hrough the Resale Facili Il of my/our Capital Bor	se Capital Bonds, and deer ty. nds through the Resale F	ned to have electe	ed to offer to sell the remainder	
gned <sup>‡</sup> nclude	accepted the New Con of your Capital Bonds t  Or  I/We elect to offer to sell a Existing Conditions.  #. d for joint holders execution)	ditions in respect of thos hrough the Resale Facili II of my/our Capital Bor	se Capital Bonds, and deer ty. nds through the Resale F Date:	ned to have electe	ed to offer to sell the remainder	
gned <sup>‡</sup>	accepted the New Con of your Capital Bonds t <b>Or</b> I/We elect to offer to sell a Existing Conditions.	ditions in respect of thos hrough the Resale Facili II of my/our Capital Bor	se Capital Bonds, and deer ty. nds through the Resale F Date:	ned to have electe	ed to offer to sell the remainder	
gned <sup>‡</sup>	accepted the New Con of your Capital Bonds t  Or  I/We elect to offer to sell a Existing Conditions.  #: d for joint holders execution)  #:	ditions in respect of thos hrough the Resale Facili II of my/our Capital Bor	se Capital Bonds, and deer ty. nds through the Resale F Date:	ned to have electe	ed to offer to sell the remainder	

- \* You will not be able to sell or otherwise transfer Capital Bonds outside of the election process before 16 June 2022. Trading in the Capital Bonds (VCT080) was suspended at close of trading on 26 April 2022. Trading in the Capital Bonds (with new ticker VCT110) will commence on 16 June 2022, being the trading day immediately following the Election Date.
- + If, at the close of trading on 31 May 2022, your address on the Bondholders' register is outside New Zealand all your Capital Bonds will automatically be placed in the Resale Facility notwithstanding that you have elected either box A, B or C.
- # If the Election Notice is signed by an attorney, the certificate of non-revocation of power of attorney overleaf must be completed and a copy of the power of attorney returned with this Election Notice unless it has already been provided to Computershare Investor Services Limited. If the Election Notice is signed by an agent, the agent must complete the certificate of agent overleaf.

# Certificate of non-revocation of power of attorney

(Only complete this section if this Election Notice is signed by	y an attorney of the Capital E	Bondholder)	
I, (Name of attorney)			
of (Address and occupation of attorney)			
hereby certify that by Power of Attorney dated the	day of	/	
(Name and occupation of person for whom attorney is signing	ng)		
appointed me his/her/its attorney on the terms and subject t	to the conditions set out in th	nat Power of Attorney	/.
I have executed this Election Notice for Capital Bonds as atto thereby conferred upon me. At the date of this certificate, I h appointment by the death or winding up of the donor or oth	nave not received any notice	,	
Signed at	this	day of	/2022.
(Signature of attorney)			
Certificate of agent			
(Only complete this section if this Election Notice is signed by	y an agent of the Capital Bor	ndholder)	
I, (Name of agent)			
of (Address and occupation of agent)			
hereby certify that (Name and occupation of person for who	m agent is signing)		
of (Address of person for whom agent is signing)			
has appointed me his/her/its agent for the purposes of signir	ng this Election Notice for Ca	pital Bonds.	
I have executed this Election Notice for Capital Bonds as age me by that appointment.			ers conferred upon
At the date of this certificate, I have not received any notice or winding up of the donor or otherwise.	or information of the revocati	on of my powers as a	agent by the death
Signed at	this	day of	/2022.
(Signature of agent)			

# **Completion instructions**

- 1. An election is irrevocable and cannot be withdrawn.
- 2. All joint holders should sign.
- 3. A company should sign in a manner permitted pursuant to the Companies Act 1993.
- 4. If the Election Notice is signed by an attorney:
  - (a) the certificate of non-revocation of power of attorney must be completed; and
  - (b) a copy of the power of attorney must be returned with this Election Notice unless it has already been provided to the Capital Bond Registrar.
- 5. If the Election Notice is signed by an agent, the agent must complete the certificate of agent.
- 6. You will not be able to sell or otherwise transfer Capital Bonds outside of the election process before 16 June 2022. Trading in the Capital Bonds (VCT080) was suspended at close of trading on 26 April 2022. Trading in the Capital Bonds (with new ticker code VCT110) will commence on 16 June 2022, being the trading day immediately following the Election Date.
- 7. Payment for any additional Capital Bonds applied for must be received by the Capital Bond Registrar by 5.00pm on 31 May 2022.
- 8. By supplying Computershare Investor Services Limited with your current email address, the bondholder agrees that the Company may communicate with the bondholder electronically where possible.
- 9. Please return the duly completed Election Notice to Computershare Investor Services Limited so it is received by **no later** than 5.00pm on 31 May 2022.

Please note that if you do not return a properly completed Election Notice to Computershare Investor Services Limited **by 5.00pm on 31 May 2022**, under the Existing Conditions you will (unless you hold your Capital Bonds through a registered address outside New Zealand) be deemed to have elected to keep all of your Capital Bonds beyond the Election Date of 15 June 2022 and accepted the New Conditions in respect of all of your Capital Bonds.

If you have any doubts as to what you should do in relation to your Capital Bonds, you should contact your financial, taxation or legal adviser. If you have any queries regarding the procedure for making your election, you should contact Computershare Investor Services Limited, as Capital Bond Registrar, using the contact details set out below.

#### **CONTACT DETAILS**

### **Computershare Investor Services Limited**

Address Level 2, 159 Hurstmere Road Takapuna

> Auckland 0622 Private Bag 92119 Victoria Street West Auckland 1142

Phone 0800 650 034 or +64 9 488 8777

Email **vector@computershare.co.nz** 

The Capital Bonds are quoted on the NZX Debt Market and all the requirements of NZX Limited relating thereto have been duly complied with. However, NZX Limited accepts no responsibility for any statement in this Election Notice and the accompanying Explanatory Notes. The NZX Debt Market is a licensed market operated by NZX Limited, a licensed market operator regulated under the Financial Markets Conduct Act 2013.