



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Template

Results announcement

(for Equity Security issuer/Equity and Debt Security issuer)

Updated as at 17 October 2019

Results for announcement to the market		
Name of issuer	Steel & Tube Holdings Limited	
Reporting Period	12 months to 30 June 2022	
Previous Reporting Period	12 months to 30 June 2021	
Currency	NZD	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$599,148	24.6%
Total Revenue	\$599,148	24.6%
Net profit/(loss) from continuing operations	\$30,193	96.4%
Total net profit/(loss)	\$30,193	96.4%
Final Dividend		
Amount per Quoted Equity Security	0.07500000	
Supplementary dividend per Quoted Equity Security	0.00661765	
Imputed amount per Quoted Equity Security	0.01458333	
Record Date	9 September 2022	
Dividend Payment Date	23 September 2022	
	Current period	Prior comparable period (30 June 2021)
Net tangible assets per Quoted Equity Security	\$1.22	\$1.11
A brief explanation of any of the figures above necessary to enable the figures to be understood	<p>Non-GAAP financial information</p> <p>Steel & Tube uses several non-GAAP measures when discussing financial performance. This includes normalised EBIT. Management believes that these measures provide useful information on the underlying performance of Steel & Tube's business. They may be used internally to evaluate performance, analyse trends and allocate resources. Non-GAAP financial measures should not be viewed in isolation nor considered as a substitute for measures reported in accordance with NZ IFRS. Reconciliations of non-GAAP measures to GAAP measures are detailed within this announcement.</p>	

	<p>Steel & Tube reports its normalised EBIT as \$47.9m for FY22 (up from \$19.7m in FY21). Further details on the unusual transactions/non-trading adjustments are included in the investor presentation for the year ended 30 June 2022.</p> <p>Definitions:</p> <ul style="list-style-type: none"> • EBIT: This means earnings before interest and tax and is calculated as profit for the period before net finance costs and tax. • Normalised EBIT: This means EBIT after normalisation adjustments. • Normalisation adjustments: These are transactions that are unusual by size or nature in a particular accounting period. Excluding these transactions can assist users in forming a view of the underlying performance of the Group. Unusual transactions can be as a result of specific events or circumstances or major acquisitions, disposals or divestments that are not expected to occur frequently.
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Date of release through MAP	22 August 2022

Audited financial statements accompany this announcement.