

2 July 2024

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED
(NZX: NTL, ASX: NTL)
FOR IMMEDIATE RELEASE**

**NEW TALISMAN ARRANGES ADDITIONAL FUNDING FACILITIES
AND REISSUES ITS ANNUAL REPORT**

New Talisman Gold Mines Limited is pleased to advise that it has arranged additional loan facilities which have provided NTL's auditor with sufficient comfort to issue a revised unqualified audit report. The revised audit report no longer contains a Disclaimer of Opinion, but instead notes an Emphasis of Matter in relation to NTL's forward financial position for the next 12 months.

On 27 June 2024, the ASX suspended quotation of the Company's securities following release of the Company's annual report, as the audit report contained in that annual report included a disclaimer of opinion. ASX noted that the suspension will continue until the Company is able to demonstrate compliance with ASX Listing Rule 12.2, relating to the financial condition of the Company. The Company requested a trading halt of its securities on the NZX Main Board pending further consideration by the Board of the steps necessary to demonstrate compliance with ASX Listing Rule 12.2. and the potential implications for NTL's previously announced intended capital raise.

The loan facilities are as follows:

- NTL has varied the terms of the existing unsecured loan from Director Richard Tacon to increase the loan amount from \$300,000 to \$350,000 and extend the final repayment date to 31 Dec 2025. The interest rate remains at 19% per annum.
- NTL has entered into an unsecured loan with Hamish Brown of \$850,000. The loan has an interest rate of 19% per annum and is repayable by 31 Dec 2025.
- NTL has also entered into an unsecured loan with the Company Chair Samantha Sharif of a minimum of \$50,000 and up to \$200,000. The loan has an interest rate of 19% per annum and is repayable by 31 Dec 2025.

None of these facilities have been drawn down to date. NTL anticipates making the first draw down of \$100,000 later in July 2024.

We are grateful for the support provided by our Shareholders and Directors.

As previously announced, we expect to open our Capital Raise in the next few weeks and look forward to Shareholders' participation in this capital raise to realise the potential of Talisman for all Shareholders and wider stakeholders.

Yours sincerely,



Samantha Sharif Chair
New Talisman Gold Mines Limited