

Disclosure of ceasing to have substantial holding

[Section 279](#), *Financial Markets Conduct Act 2013*

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To Wellington Drive Technologies Limited

Date this disclosure made: 23 December 2021

Date last disclosure made: 30 July 2020

Date on which substantial holding ceased: 22 December 2021

Substantial product holder(s) giving disclosure

Full name(s): East West Manufacturing, LLC

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares (WDT)

Summary for East West Manufacturing, LLC

For **last** disclosure,—

- (a) total number held in class: 55,149,807
- (b) total in class: 431,914,620
- (c) total percentage held in class: 12.769%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 0
- (b) total in class: 431,914,620
- (c) total percentage held in class: 0%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: Transfer of 55,149,807 ordinary shares via off-market trade settling on 22 December 2021.

The off-market transfer of shares was completed as part of an internal reorganisation led by the shareholders of East West Manufacturing LLC that resulted in the creation of East West Legacy LLC, a sister company to East West Manufacturing LLC. No cash or non-cash consideration was provided for the transfer of the shares as part of this reorganisation.

Additional information

Address(es) of substantial product holder(s): 4170 Ashford Dunwoody Road, Suite 375, Atlanta, GA 30319, United States of America

Contact details: **Scott Ellyson, CEO, East West Manufacturing, LLC,**
sellyson@ewmfg.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the [Financial Markets Conduct Act 2013](#) in relation to the financial products to which this disclosure relates: N/A

Certification

I, Jeffrey Sweeney, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.