



NZX MARKET ANNOUNCEMENT

24 March 2022

ALDWINS HOUSE – OPERATIONAL UPDATE

Further to the market announcement of 9 March, Promisia Healthcare Limited (NZX:PHL) is pleased to advise that 36 residents of Rannerdale Village have agreed to transfer and become residents of Aldwins House. In addition, approximately half of the employees of Rannerdale Village have entered employment agreements to become employees at Aldwins House.

The transfer of the new residents to Aldwins House will be completed today. Once these transfers are completed Aldwins House will have 87 residents, representing an occupancy rate of 60%. The Board looks forward to updating shareholders further on the progress of Aldwins House at the special meeting on 30 March.

For further information please contact Mr Stephen Underwood, Chairman, on Ph 027 499 3387

ENDS