

KMD Brands Limited
ASX / NZX announcement

18 May 2023

KMD Brands continues strong sales growth in Q3

KMD Brands Limited (ASX/NZX: KMD, “KMD” or the “Company”) is pleased to provide the following trading update for the quarter ending 30 April 2023 (Q3 FY23):

- Sales growth across all brands continued in Q3 FY23
- Gross margin remained resilient through the quarter
- The key fourth quarter (“Q4”) winter trading period for Kathmandu, and Northern Hemisphere summer for Rip Curl and Oboz remains

	Q3 FY23	YTD FY23
TOTAL SALES GROWTH	<i>3 months Feb 23 to Apr 23</i>	<i>9 months Aug 22 to Apr 23</i>
Rip Curl	7.9%	15.0%
Kathmandu	11.3%	36.0%
Oboz	120.3%	122.7%
Group	15.6%	27.7%

Commenting on the Q3 trading update, Group CEO & Managing Director Michael Daly said:

“We are pleased to report that Rip Curl, Kathmandu, and Oboz have achieved another quarter of year-on-year sales growth. We now begin our key Kathmandu winter and Northern Hemisphere summer trading periods. The Group is well positioned to benefit from the return of international travel and tourism and is continuing to invest in the long-term international expansion of our brands.”

This announcement has been authorised for release to NZX / ASX by the Board of Directors of KMD Brands Limited.

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