

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To NZX Limited**

and

**To Southern Charter Financial Group Limited**

Relevant event being disclosed: **movement of 1% or more in the substantial holding**

Date of relevant event: **11 April 2023**

Date this disclosure made: **13 April 2023**

Date last disclosure made: **17 December 2018**

**Substantial product holder(s) giving disclosure**

Full name(s): **Chang Ku EE**

**Summary of substantial holding**

Class of quoted voting products: **Ordinary Shares**

Summary for **Chang Ku EE**

For **this** disclosure,—

- (a) total number held in class: **398,528,343 shares**
- (b) total in class: **514,894,500**
- (c) total percentage held in class: **77.40%**

For **last** disclosure,—

- (a) total number held in class: **442,809,270 shares**
- (b) total in class: **514,894,500**
- (c) total percentage held in class: **86.00%**

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure:

**In relation to the licencing agreement announced to the market on 15 December 2022, Chang Ku EE agreed to transfer 10% of his holding in Southern Charter Financial Group Limited to the Inventor. Accordingly, On 11 April 2023, Chang Ku EE conducted an off-market transfer of 44,280,927 ordinary shares to KYCZ Limited for a consideration of NZ\$1.00.**

**Details after relevant event**

Details for **Chang Ku EE**

Nature of relevant interest(s): **Registered holder and beneficial owner of ordinary shares in Southern Charter Financial Group Limited.**

For that relevant interest,—

- (a) number held in class: **398,528,343**
- (b) percentage held in class: **77.40%**
- (c) current registered holder(s): **Chang Ku EE**
- (d) registered holder(s) once transfers are registered: **KYCZ Limited**

**Additional information**

Address(es) of substantial product holder(s): **C/- Duncan Cotterill, Level 2, 50 Customhouse Quay, Wellington**

Contact details: **Matt Yates, Duncan Cotterill, matt.yates@duncancotterill.com, 04 471 9428**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **KYCZ Limited**

**Disclosure has effect for purposes of directors' and senior managers' disclosure**  
**Chang Ku EE** is also a Director of **Southern Charter Financial Group Limited**. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

**Certification**

I, **Matthew Wallace Yates**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.