PaySauce ARR hits record $9.2m in 2Q26, as growth continues alongside Australian pilot launch

Lower Hutt, New Zealand - 8 October 2025

Software as a Service Fintech PaySauce (NZX: PYS) today reports record Annualised Recurring Revenue (ARR) for the September 2025 quarter (2Q26) of $9.2m.

PaySauce remains on track for a commercial launch into Australia in February 2026. In New Zealand, recurring revenue of $2.3m was up +4% YoY for the quarter, with processing fees contributing $1.8m (up +14% YoY) and interest revenue from funds held on behalf of customers contributing $0.5m, down -23% YoY in line with falling interest rates.

KEY YEAR-ON-YEAR PERFORMANCE HIGHLIGHTS FOR 2Q26

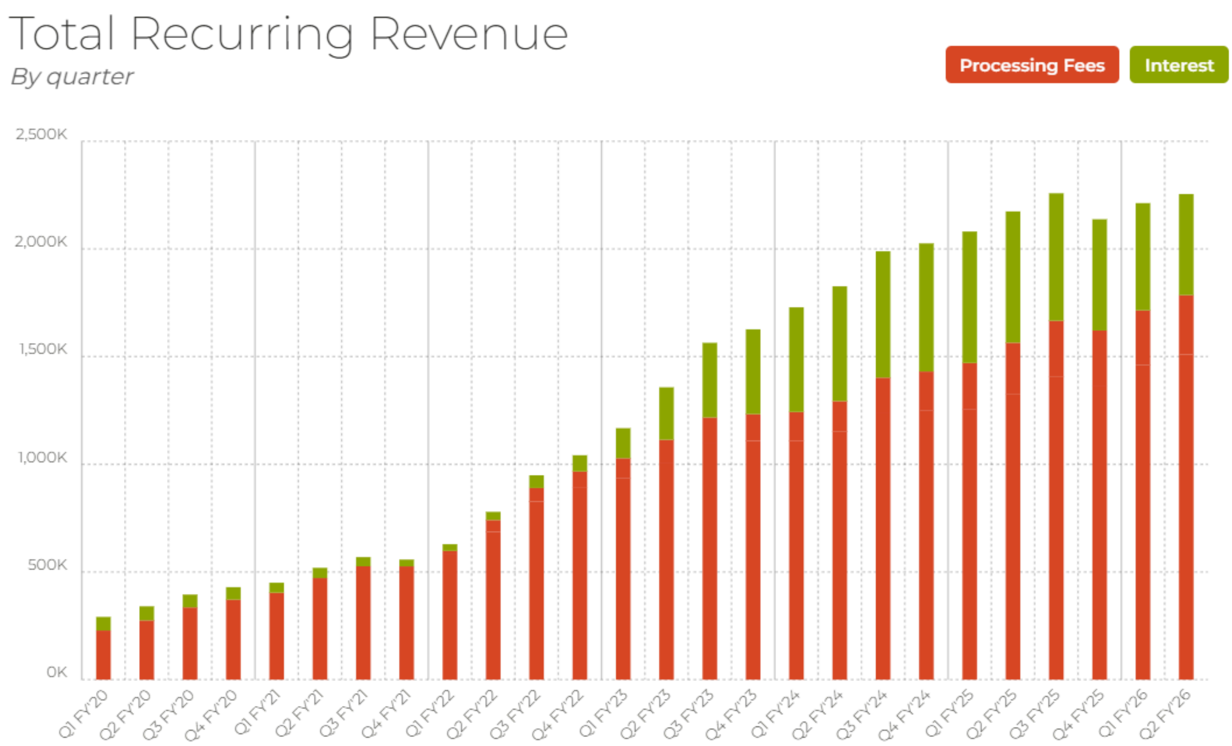
- ARR of $9.2m (up +6% YoY)
- Recurring revenue of $2.3m for the quarter (up +4% YoY)
- Processing fee revenue of $1.8m for the quarter (up +14% YoY)
- Customers at the end of the quarter: 8,506 (up +9% YoY)

Metric	Sep 2025[1]	QoQ Increase	YoY Increase
ARR	$9.2m	+4%	+6%
Recurring revenue (for the quarter)	$2.3m	+2%	+4%
Processing fee revenue (for the quarter)	$1.8m	+4%	+14%
Active customers[#] (September 2025)	8,506	+1%	+9%

Processing fee revenue growth was the key driver of the improving result for the September 2025 quarter, with processing fee revenue up +4% QoQ and +14% YoY. This was supported by the growth in the number of active customers to 8,506, up +1% QoQ and +9% YoY.

[1] All figures are in New Zealand dollars unless specified otherwise.
Active customers are those that have processed payments in the month

Customer growth has fallen slightly (by 1 percentage point from 1Q26 YoY growth) to +9% YoY growth as preparation for the Australian market entry has temporarily diverted sales resources in the quarter.



Interest earned on the funds held on behalf of customers (the float) declined in the quarter to September 2025, reflecting the continued reduction in wholesale interest rates since this time last year. Despite customers trusting us with higher float balances, interest income declined -23% against the same quarter last year.

CEO Asantha Wijeyeratne said: “We're thrilled to present a strong end to the second quarter of the financial year, achieving record ARR of $9.2m despite a backdrop of continued downward pressure on interest rates and a slower domestic economic recovery than we would have hoped.

“We've achieved these results all whilst launching the pilot of our new Australian payroll product, processing several live pays for a handful of pilot customers, and preparing for our market entry into Australia early next year.

“As I mentioned recently at our ASM, I'm so thankful to our shareholders, the PaySauce team and our customers for your continued support and am incredibly excited for the next 6 months and beyond as we embark on the next chapter of our journey together.

I look forward to sharing more details in our interim report, due to be released mid-November."

Forsyth Barr MST Access initiates coverage on PaySauce
We are delighted to announce that Forsyth Barr MST Access has initiated coverage on PaySauce as part of its issuer sponsored research programme.

We are participating in the programme because we believe it will foster investor understanding of PaySauce's performance and prospects.

Investors can access the latest research on the Forsyth Barr MST Access page on the Forsyth Barr website.

The Directors and Management of PaySauce accept no responsibility or liability for the analysis, views expressed or recommendations of the Forsyth Barr MST Access team or any other share-broking firms or analysts.

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ABOUT PAYSAUCE
PaySauce is a SaaS fintech platform delivering digital payroll solutions across 14 jurisdictions in Asia-Pacific. The technology enables small employers to digitally onboard, pay and manage employees from any device. The platform includes rosters, mobile timesheets, payroll calculations, banking integration, automated payments, PAYE filing, labour costing, and automated general ledger entries. The PayNow feature enables customers' employees to access the pay they've earned before payday, providing a free alternative to payday lenders. www.paysauce.com

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