



NZX MARKET ANNOUNCEMENT

1 April 2022

COMPLETION OF ALDWINS HOUSE ACQUISITION

Promisia Healthcare Limited (**NZX:PHL**) is pleased to confirm its wholly-owned subsidiary, Aldwins House Limited (**AHL**), has completed its acquisition of the Aldwins House aged care facility in Christchurch from Teltower Limited (**Vendor**).

To fund the acquisition AHL drew down the \$13 million of debt facilities as outlined in our recent notice of meeting. No additional shares were issued in respect of the acquisition.

PHL now owns and operates four aged care facilities in New Zealand. With occupancy at Aldwins House now sitting at 87 residents, all four facilities are expected to be profitable for the 2023 financial year.

For further information please contact Mr Stephen Underwood, Chairman, on Ph 027 499 3387

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