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17 November 2022

GOVERNANCE CHANGES

Vital Limited (VTL) advises the following Board governance changes.

Mr Nathan York has advised that he will retire from the Board, effective 31 December 2022, after 6 years of service. Nathan's primary role as CEO of Bluehaven Group has seen significant expansion of his work commitments. Prior to advising his retirement, Nathan was purposefully keen to assist with the transition to VTL's new CEO, a reset of the VTL strategy, along with a cultural shift within the organisation, and ensuring improved communication to stakeholders.

With steadily improved operating performance, Nathan now considers the time is right. He notes his full support to the Board and management team and thanks shareholders for their ongoing support and commitment to VTL.

Chair John McMahon on behalf of the board and the management team notes his appreciation of Nathan's valuable contribution to VTL. His deep commercial and project management experience has been of significant benefit to VTL. Nathan's presence on the Board will be missed and we wish him all the best for the future.

Effective from Mr York's retirement date, the role of chairing VTL's Audit & Risk Committee will move from Nathan York to James Sclater, with Susan Freeman-Greene and John McMahon as the other committee members. The chair of Remuneration will move from James Sclater to Susan Freeman-Greene, with John McMahon and James Sclater as the other committee members.

For further information please contact:

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ENDS