

# Letter to Shareholders

STRIDE

Dear Shareholders,

## Dividend Reinvestment Plan

Stride Property Group (**Stride**) (comprising Stride Investment Management Limited (**SIML**) and Stride Property Limited (**SPL**)) has recently adopted a Dividend Reinvestment Plan (**Plan**). Stride Property Group invites all eligible shareholders to apply to participate in the Plan, should they choose to do so.

The Plan provides eligible shareholders with an opportunity to invest the net proceeds of the cash dividends payable on their shares in additional fully paid ordinary shares in each of SIML and SPL. The Plan lets eligible shareholders conveniently increase their shareholding in Stride without incurring brokerage fees.

Participation in the Plan is entirely optional for eligible shareholders. You may elect to participate in the Plan in respect of all or part of your stapled securities. If you elect to participate only in respect of part of your stapled securities, you will continue to receive cash dividends in respect of the remainder of your stapled securities.

The Plan is only available to eligible shareholders, being shareholders with a registered address in New Zealand, Australia or the United Kingdom (as at the record date for a particular dividend), as further described in clause 2.1 of the Dividend Reinvestment Plan Offer Document (**Offer Document**) which accompanies this letter.

If you do not wish to participate in the Plan and you wish to continue to receive dividends in cash, you do not need to do anything, and you will continue to receive all future dividends as cash.

To participate in the Plan, eligible shareholders should:

- **Read the Offer Document** including the full terms and conditions of the Offer; and
- **Apply online** by visiting the website of Stride's share registrar, Computershare Investor Services: [www.investorcentre.com/nz](http://www.investorcentre.com/nz). Once you have logged in, select "My Profile", then "Reinvestment Plans" from the lefthand menu. Select Stride Property Group in the holding line and "Apply" to select your participation level. Further information is available in the accompanying Offer Document; or
- **Complete a participation form** accompanying this letter, and send to the Stride share registrar by mail or email. Details are set out in the participation form.

The Plan may apply in respect of any dividend declared by SPL and SIML on or after 5 December 2022. For clarity, the Plan will not apply in respect of the dividend declared by SPL and SIML on 24 November 2022, which is due to be paid on 9 December 2022.

Please read the Offer Document thoroughly and consult your own financial adviser if you have any questions.

Please note that the previous dividend reinvestment plan that applied to SPL (which was previously known as DNZ Property Fund Limited) has been terminated, and all elections under that plan cease to apply. Accordingly, if you have previously applied to participate in the SPL dividend reinvestment plan, that election will no longer apply, and you will need to apply to participate in the Plan using one of the methods described above and in the Offer Document.

If you have any questions, please contact Stride (+64 9 912 2690 or [admin@strideproperty.co.nz](mailto:admin@strideproperty.co.nz)) or Stride's share registrar, Computershare Investor Services (+64 9 488 8777 or [enquiry@computershare.co.nz](mailto:enquiry@computershare.co.nz)).

We look forward to your participation in the Plan and thank you for your ongoing support of Stride Property Group.

Yours sincerely



**Tim Storey**

Chair, Stride Property Limited and Stride Investment Management Limited

