

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited (NZX)

and

To Greenfern Industries Limited (**Greenfern**)

Relevant event being disclosed: movement of 1% or more in substantial holding

Date of relevant event: 12 January 2023

Date this disclosure made: 16 January 2023

Date last disclosure made: 03 November 2022

Substantial product holder(s) giving disclosure

Full name(s): John Hussey

Summary of substantial holding

Class of quoted voting products: Ordinary shares in Greenfern (GFI)

Summary for John Hussey

For **this** disclosure,—

- (a) total number held in class: 12,800,207
- (b) total in class: 109,857,152
- (c) total percentage held in class: 11.652%

For **last** disclosure,—

- (a) total number held in class: 12,537,744
- (b) total in class: 108,156,365
- (c) total percentage held in class: 11.592%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

On 12 January 2023, John Hussey was issued with 262,463 new ordinary shares in Greenfern as a result of the share allotment on 11 January 2023.

The 262,463 ordinary shares in Greenfern issued to John Hussey pursuant to the share allotment are not subject to the restrictions in the Escrow Deed entered into by (among others) John Hussey and Greenfern on 7 September 2021 (the **Escrow Deed**). The form of the Escrow Deed was attached to the disclosure made on 21 October 2021.



Details after relevant event

Details for John Hussey

Nature of relevant interest(s): Registered holder and beneficial owner of financial products

For that relevant interest,—

- (a) number held in class: 12,800,207
- (b) percentage held in class: 11.652%
- (c) current registered holder(s): Not applicable
- (d) registered holder(s) once transfers are registered: John Hussey

For a derivative relevant interest, also—

- (a) type of derivative: Not applicable
- (b) details of derivative: Not applicable
- (c) parties to the derivative: Not applicable
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: Not applicable

Additional information

Address(es) of substantial product holder(s): 39 Argentine Avenue, Miramar, Wellington, 6022, New Zealand.

Contact details: +64 27 420 2476, john@gfi.nz

Disclosure has effect for purposes of directors' and senior managers' disclosure

John Hussey was a senior manager of Greenfern. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

Certification

I, John Hussey, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

