

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited
and
To T&G Global Limited

Date this disclosure made: 19th July 2021 (Munich time)

Date on which substantial holding began: 19th July 2021 (Munich time)

Substantial product holder(s) giving disclosure

Full name(s): BayWa Global Produce GmbH

Summary of substantial holding

Class of quoted voting products: Fully paid ordinary shares in T&G Global Limited (TGG)

Summary for BayWa Global Produce GmbH

For this disclosure,—

- (a) total number held in class: 90,671,206
- (b) total in class: 122,543,204
- (c) total percentage held in class: 73.991%

Details of relevant interests

Details for BayWa Global Produce GmbH

Nature of relevant interest(s): registered holder and beneficial owner of ordinary shares

For that relevant interest,—

- (a) number held in class: 90,671,206
- (b) percentage held in class: 73.991%
- (c) current registered holder(s): BayWa Aktiengesellschaft
- (d) registered holder(s) once transfers are registered: BayWa Global Produce GmbH

For a derivative relevant interest, also—

- (a) type of derivative: Not applicable
- (b) details of derivative: Not applicable
- (c) parties to the derivative: Not applicable
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: Not applicable

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: On 19th July 2021, BayWa Aktiengesellschaft unconditionally transferred 90,671,206 shares in TGG to its wholly-owned subsidiary BayWa Global Produce GmbH. In consideration for this transfer, BayWa Global Produce GmbH issued additional shares to BayWa Aktiengesellschaft.

Additional information

Address(es) of substantial product holder(s): Arabellastraße 4, 81925 Munich, Germany

Contact details:

Bastian von Streit, Chief Financial Officer BayWa Global Produce GmbH –
bastian.vonstreit@baywa.de

Ralf Tobias Priske, Company Secretary BayWa AG - tobias.priske@baywa.de

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: BayWa Aktiengesellschaft

Certification

I, Bastian von Streit, Chief Financial Officer, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

B. v. Streit