

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 15 September 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21540	173,816,268	100,000
APA	Smart Asia Pacific ETF	2.93432	25,725,726	-
ASD	Smart Australian Dividend ETF	2.13515	21,054,541	-
ASF	Smart Australian Financials ETF	12.27102	4,940,468	-
ASP	Smart Australian Property ETF	1.66617	25,172,531	125,000
ASR	Smart Australian Resources ETF	6.36150	11,032,633	-
AUE	Smart Australian ESG ETF	3.34749	30,465,228	-
AUS	Smart Australian Top 200 ETF	3.92552	61,712,708	-
BOT	Smart Automation and Robotics ETF	5.85800	11,095,891	-
BTC	Smart Bitcoin ETF	4.31451	9,305,123	20,000
DIV	Smart NZ Dividend ETF	1.25206	70,157,211	-
EMF	Smart Emerging Markets ETF	1.77416	113,994,155	80,000
EMG	Smart Emerging Markets ESG ETF	3.07362	36,152,676	65,000
ESG	Smart Global ESG ETF	4.33935	69,330,216	-
EUF	Smart Europe ETF	2.66632	46,211,036	105,000
EUG	Smart Europe ESG ETF	4.10386	4,347,921	-
FNZ	Smart NZ Top 50 ETF	3.16588	198,040,182	(100,000)
GBF	Smart Global Bond ETF	3.16874	45,759,618	30,000
GGB	Smart Global Government Bond ETF	2.52589	226,772,200	-
GLD	Smart Gold ETF	3.30170	5,864,286	20,000
GPR	Smart Global Property ETF	2.75874	22,241,307	-
INF	Smart Global Infrastructure ETF	2.96795	21,277,059	-
JPN	Smart Japan ESG ETF	3.01932	3,799,840	-
LIV	Smart Healthcare Innovation ETF	3.06926	7,144,680	-
MDZ	Smart NZ Mid Cap ETF	6.07729	23,540,674	200,000
MZY	Smart Australian Mid Cap ETF	12.29833	22,082,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.24368	10,516,727	-
NPF	Smart NZ Property ETF	1.20876	86,511,748	-
NZB	Smart NZ Bond ETF	3.03806	17,979,077	-
NZC	Smart NZ Cash ETF	2.98761	83,403,712	(20,130,000)
NZG	Smart S&P/NZX 50 ETF	2.58271	77,751,142	-
NZT	Smart S&P/NZX 20 ETF	2.50200	2,281,742	-
OZY	Smart Australian Top 20 ETF	5.47644	34,731,267	-
TNZ	Smart NZ Top 10 ETF	1.98928	56,881,573	-
TWF	Smart Total World ETF	4.46010	49,959,208	45,000
TWH	Smart Total World (NZD Hedged) ETF	4.30069	104,639,889	90,000
USA	Smart US ESG ETF	5.18296	7,566,766	-
USF	Smart US 500 ETF	19.46617	47,071,994	15,000
USG	Smart US Large Growth ETF	14.58812	38,008,866	30,000
USH	Smart US 500 (NZD Hedged) ETF	3.67728	59,740,000	45,000
USM	Smart US Mid Cap ETF	9.33758	5,602,745	-
USS	Smart US Small Cap ETF	8.14650	4,538,711	-
UST	Smart US Technology (NZD Hedged) ETF	2.95027	6,209,091	30,000
USV	Smart US Large Value ETF	6.05046	8,458,176	(20,000)

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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