



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

NZX Limited - Monthly Shareholder Metrics

May 2024

These shareholder metrics represent the key operations of NZX's business.

Core Markets

NZX Listed Issuers	May 2024	Change YoY
Total equity securities	126	-3.1%
Total fund securities	52	6.1%
Total retail debt securities	146	-1.4%
Total wholesale debt securities	8	-11.1%
Total other securities	4	100.0%
Total listed securities	336	-0.6%
Total NZX Main Board equity issuers	125	-3.1%
Total NZX Main Board fund issuers	52	6.1%
Total NZX Debt Market retail debt issuers	48	-2.0%
Total NZX Debt Market wholesale debt issuers	2	-
Total other issuers	4	100.0%
Total unique issuers	203	-1.0%

Market Capitalisation	May 2024	Change YoY	% of GDP
Total market capitalisation	\$219,312 m	-0.1%	53.8%
All equity	\$154,058 m	-2.6%	37.8%
All funds	\$9,783 m	24.0%	2.4%
All other	\$5 m	834.3%	0.0%
Total NZX Main Board	\$163,846 m	-1.4%	40.2%
Retail debt	\$40,796 m	4.0%	10.0%
Green bonds	\$6,925 m	12.0%	1.7%
Wholesale debt	\$7,745 m	-3.6%	1.9%
Total NZX Debt Market	\$55,466 m	3.7%	13.6%

Cash Market	May 2024	Change YoY
Total value traded	\$3,863 m	1.8%
Auction Value Traded	\$1,233 m	7.8%
On-market value traded	\$2,403 m	4.1%
% of value on-market	62.2%	2.3%
Total trades	790,896	1.8%
Daily average value traded	\$168 m	1.8%
Daily average trades	34,387	1.8%

Total Equity Transactions	May 2024	Change YoY
Total trades	784,624	1.9%
Value traded	\$3,645 m	2.0%
% of value on-market	62.7%	0.3%
Average on-market trade size	\$2,927	0.6%

Total Debt Transactions	May 2024	Change YoY
Total trades	6,272	-4.4%
Value traded	\$218 m	-2.4%

Cumulative Numbers - YTD	May 2024	Change YoY
Number of trades	3,219,701	-22.6%
Total value traded	\$13,578 m	-8.6%
% of value on-market	61.9%	-0.1%

Capital Listed and Raised	May 2024	YTD	Change YoY
Total capital listed and raised	\$648 m	\$4,825 m	-11.4%

New Capital Listed

Total capital listed by all issuers	May 2024	YTD	Change YoY
Total capital listed by all issuers	\$250 m	\$1,581 m	-48.6%
Equity listings	-	\$46 m	n/a
Fund listings	-	-	n/a
Retail debt listings	\$250 m	\$1,535 m	-50.1%
Wholesale debt listings	-	-	n/a

Secondary Capital Raised

Total capital raised by all issuers	May 2024	YTD	Change YoY
Total capital raised by all issuers	\$398 m	\$3,244 m	36.8%
Total equity raised - NZ issuers	\$55 m	\$766 m	-35.7%
Total equity raised - dual or foreign issuer	\$1 m	\$1 m	2216.7%
Total funds raised - NZ issuers	\$185 m	\$766 m	108.7%
Total funds raised - dual or foreign issuer	\$1 m	\$40 m	-88.7%
Total retail debt raised	\$156 m	\$1,671 m	265.2%
Total wholesale debt raised	-	-	n/a

Total number of secondary capital raising events	May 2024	YTD	Change YoY
Total number of secondary capital raising events	167	787	11.2%
Equity issuers - capital raised < \$10m	14	73	-22.3%
Equity issuers - capital raised ≥ \$10m < \$100m	1	10	25.0%
Equity issuers - capital raised ≥ \$100m	-	2	-
Fund issuers - capital raised	148	689	15.8%
Retail debt issuers - capital raised	4	13	44.4%
Wholesale debt issuers - capital raised	-	-	n/a

Clearing House / Depository	May 2024	Change YoY
Gross value of cleared trades over month	\$3,876 m	1.9%
Assets under custody in depository at period end	\$8,270 m	25.8%
Depository Uplifts	9,487	-2.3%
Settlement Lines	21,223	-2.4%
OTC Trades	9,215	34.7%

Derivatives	May 2024	Change YoY
Futures - total lots traded	78,615	69.9%
Options - total lots traded	10,219	292.0%
Total derivatives lots traded	88,834	81.8%
Total derivatives lots traded - YTD	279,034	28.2%
Open interest at period end	157,991	81.5%
Notional value traded (\$USD)	\$324 m	21.5%
Options to futures ratio	13.0%	130.9%
Negotiated Large Trade (NLT) %	45.5%	-21.5%

Energy and Environment Contracts	May 2024	Change YoY
Operating / Technology contracts	18	5.9%
- contracts ≥ \$500k p.a.	4	-
- contracts < \$500k p.a.	14	7.7%

NZX Indices Performance			Wholesale Data		
	May 2024	Change YoY		May 2024	Change YoY
S&P/NZX 50 Index (Gross)	11,867	0.5%	Terminal numbers - professional	6,298	-7.0%
S&P/NZX 50 Index (Capital)	4,511	-2.7%	Terminal numbers - retail	1,095	21.5%
S&P/NZX 50 Portfolio Index	7,306	-2.6%	Licences - value ≥ \$20k p.a.	78	18.2%
S&P/NZX NZ Fixed Interest Composite Index	120	3.3%	Licences - value < \$20k p.a.	66	-19.5%
S&P/NZX A-Grade Bond Index	5,869	4.9%			

Direct Data Products			Dairy Data Subscriptions		
	May 2024	Change YoY		May 2024	Change YoY
Proprietary security subscription products	298	-2.0%	Dairy data subscriptions	430	-2.3%
- products ≥ \$3,000 p.a.	99	-4.8%	- products ≥ \$1,500 p.a.	135	14.4%
- products < \$3,000 p.a.	199	-0.5%	- products < \$1,500 p.a.	295	-8.4%

Smartshares

	May 2024	Change YoY
Total external funds under management	\$11,601 m	10.9%

Scheme FUM		
	May 2024	Change YoY
SuperLife Kiwisaver	\$2,275 m	16.9%
Workplace Savings Master Trusts	\$3,115 m	4.6%
Smartshares Exchange Traded Funds - External	\$2,755 m	15.6%
Smartshares Exchange Traded Funds - Total (external and internal)	\$8,119 m	33.0%

Other Metrics		
	May 2024	Change YoY
Units on issue	2,754 m	25.8%
Value of stock lent over month	\$142 m	11.9%

Wealth Technologies

	May 2024	Change YoY
Funds under administration	\$13,439 m	25.7%

Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated.
Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX).
With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include rights, warrants and options quoted on the NZX Main Board (NZSX).
- Please note these operational statistics are based on NZX's internal records, which are unaudited.
Differences may arise between this data and that disclosed in subsequent audited financial statements.
Differences may also arise between this data and the previously reported data due to rounding and classification restatements.

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