

Section 1: Issuer information			
Name of issuer	Precinct Properties New Zealand Limited		
Financial product name/description	Precinct Properties New Zealand Limited Shares		
NZX ticker code	PCT		
ISIN	NZAPTE0001S3		
Type of distribution	Full year	<input type="checkbox"/>	Quarterly
	Half year	<input checked="" type="checkbox"/>	Special
	DRP applies	<input type="checkbox"/>	
Record date	10/03/2023		
Ex-date	9/03/2023		
Payment date (and allotment date for DRP)	24/03/2023		
Total monies associated with the distribution <sup>1</sup>	\$26,563,128		
Source of distribution	Retained earnings		
Currency	NZD		

Section 2: Distribution amounts per financial product		
Gross distribution <sup>2</sup>	\$0.01675000	
Gross taxable amount <sup>3</sup>	\$0.00000000	
Total cash distribution <sup>4</sup>	Excluded component	\$0.01675000
	Imputed component	\$0.00000000
	<b>Total cash distribution</b>	<b>\$0.01675000</b>
Supplementary distribution amount	\$0.00000000	

Section 3: Imputation credits and Resident Withholding Tax <sup>5</sup>	
Is the distribution imputed	Fully imputed
	Partial imputation
	No imputation <input checked="" type="checkbox"/>
If fully or partially imputed, please state imputation rate as % applied <sup>6</sup>	0.00%
Imputation tax credits per financial product	\$0.00000000
Resident Withholding Tax per financial product	N/A

Section 4: Distribution re-investment plan (if applicable)		
DRP % discount	N/A	
Start date and end date for determining market price for DRP	N/A	N/A
Date strike price to be announced (if not available at this time)	N/A	
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	N/A	
DRP strike price per financial product	N/A	
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	N/A	

Section 5: Authority for this announcement	
Name of person authorised to make this announcement	Richard Hilder
Contact person for this announcement	Steph How
Contact phone number	+64 21 111 8898
Contact email address	<a href="mailto:hello@precinct.co.nz">hello@precinct.co.nz</a>
Date of release through MAP	23/02/2023

1. Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

2. "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product.

3. "Gross taxable amount" is the gross distribution minus any excluded income.

4. "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should include any excluded amounts, where applicable to listed PIEs.

5. The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to

6. Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.