

7 March 2025

FOR IMMEDIATE RELEASE

Update on director nominations and shareholder proposal

AUCKLAND, 7 March 2025: NZME Limited (NZX and ASX: NZM) (**NZME**) refers to its market announcement of earlier today in which NZME advised that it had sought clarification from Mr James (Jim) Grenon and JTG 4 Limited (**JTG**)'s solicitors as to whether the 37% holding includes or excludes Mr Grenon and JTG's holding in NZME ordinary shares.

NZME advises that, following that market announcement, NZME has received the following response from Mr Grenon and JTG's solicitors:

"...the 37% referred to in JTG 4 Limited's letter includes the approx. 10% of shares held by Jim Grenon in his own right.

Since NZME released its announcement yesterday afternoon (with extracts from the JTG 4's nomination/resolutions, and the draft explanatory notes), Mr Grenon advises that additional shareholders with ~10% have also indicated their support. We can advise an updated percentage closer to the time of publication of the materials."

NZME will provide a further update in the Notice of Meeting for the Annual Shareholders' Meeting to be held on 29 April 2025, to be sent in due course.

ENDS

Authorised by Barbara Chapman, Chairman.

For further information:

Investors

David Mackrell

Chief Financial Officer

+64 21 311 911

david.mackrell@nzme.co.nz

Media

Kelly Gunn

GM Communications

+64 27 213 5625

kelly.gunn@nzme.co.nz