

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 19 May 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.20113	180,021,268	(50,000)
APA	Smart Asia Pacific ETF	2.61766	23,615,726	-
ASD	Smart Australian Dividend ETF	1.90938	20,304,541	-
ASF	Smart Australian Financials ETF	11.09813	3,840,468	-
ASP	Smart Australian Property ETF	1.47116	25,797,531	-
ASR	Smart Australian Resources ETF	5.59785	11,182,633	-
AUE	Smart Australian ESG ETF	3.04502	30,465,228	-
AUS	Smart Australian Top 200 ETF	3.60381	59,512,708	100,000
BOT	Smart Automation and Robotics ETF	5.48787	10,955,891	(20,000)
BTC	Smart Bitcoin ETF	3.91827	6,940,123	(50,000)
DIV	Smart NZ Dividend ETF	1.12588	69,782,211	-
EMF	Smart Emerging Markets ETF	1.62049	108,999,155	15,000
EMG	Smart Emerging Markets ESG ETF	2.75391	36,477,676	-
ESG	Smart Global ESG ETF	3.99841	64,415,216	-
EUF	Smart Europe ETF	2.56123	39,831,036	165,000
EUG	Smart Europe ESG ETF	3.93124	3,772,921	20,000
FNZ	Smart NZ Top 50 ETF	3.03614	203,940,182	-
GBF	Smart Global Bond ETF	3.13805	49,869,618	(50,000)
GGB	Smart Global Government Bond ETF	2.52181	237,082,200	-
GLD	Smart Gold ETF	2.94842	3,794,286	-
GPR	Smart Global Property ETF	2.71255	22,211,307	-
INF	Smart Global Infrastructure ETF	2.92573	21,012,059	-
JPN	Smart Japan ESG ETF	2.74298	3,519,840	(20,000)
LIV	Smart Healthcare Innovation ETF	2.80439	7,539,680	-
MDZ	Smart NZ Mid Cap ETF	5.59475	24,040,674	-
MZY	Smart Australian Mid Cap ETF	10.91686	20,057,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.21131	126,016,727	200,000
NPF	Smart NZ Property ETF	1.07001	106,011,748	-
NZB	Smart NZ Bond ETF	3.01061	146,634,077	(260,000)
NZC	Smart NZ Cash ETF	3.03824	203,723,712	345,000
NZG	Smart S&P/NZX 50 ETF	2.50771	283,651,142	200,000
NZT	Smart S&P/NZX 20 ETF	2.44620	2,081,742	-
OZY	Smart Australian Top 20 ETF	5.07284	34,431,267	-
TNZ	Smart NZ Top 10 ETF	1.97527	57,881,573	-
TWF	Smart Total World ETF	4.11398	45,824,208	50,000
TWH	Smart Total World (NZD Hedged) ETF	3.95286	91,974,889	60,000
USA	Smart US ESG ETF	4.70797	7,346,766	20,000
USF	Smart US 500 ETF	17.92780	45,261,994	55,000
USG	Smart US Large Growth ETF	13.07730	36,503,866	-
USH	Smart US 500 (NZD Hedged) ETF	3.36126	56,325,000	(65,000)
USM	Smart US Mid Cap ETF	8.94555	5,422,745	15,000
USS	Smart US Small Cap ETF	7.63661	5,133,711	(15,000)
UST	Smart US Technology (NZD Hedged) ETF	2.51024	4,339,091	(75,000)
USV	Smart US Large Value ETF	5.77929	8,603,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

Smartshares Limited
0800 80 87 80
contactus@smartinvest.co.nz