



22 December 2023

**Overseas Investment Office consents to acquisition of MHM Automation Limited**

MHM Automation Limited (**MHM**) has been advised by Bettcher Industries, Inc. (**Bettcher**) that the Overseas Investment Office (**OIO**) has granted Bettcher consent to acquire 100% of MHM, via its wholly-owned subsidiary, Merlin NZD Bidco Limited.

Bettcher's receipt of OIO consent is an important step in progressing Bettcher's proposed acquisition of MHM by way of a scheme of arrangement (**Scheme**).

Following receipt of OIO consent, the key remaining conditions are the approval of the Scheme by MHM's shareholders and approval by the High Court. If the remaining conditions are satisfied (or waived, if capable of waiver), the Scheme is expected to be implemented in early March 2024.

ENDS

For further information in relation to this announcement please contact:

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