

# ALLIED FARMERS

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## **NZ Rural Land Management Purchase Completion**

Allied Farmers Limited (ALF.NZX) is pleased to advise that it has today completed the purchase of the 50 percent of NZ Rural Land Management (**NZRLM**) that it does not already own.

NZRLM is now wholly owned and controlled by Allied Farmers.

The purchase price of \$8.3 million was satisfied by payment to the vendors of \$6.55 million of cash, and the transfer to the vendors of 1,800,227 million NZ Rural Land Company Limited (NZL:NZX) shares owned by Allied at their 20-day volume weighted average price prior to completion date of 0.9721 per share, being a total of \$1.75 million.

**Philip Luscombe**  
Independent Director

**Shelley Ruha**  
Independent Director