

Distribution Notice

Please note: all cash amounts in this form should be provided to 8 decimal places, including zeros (ie 0.01001000)

Section 1: Issuer information				
Name of issuer	Solution Dynamics Limited			
Financial product name/description	Ordinary Shares			
NZX ticker code	SDL			
ISIN (If unknown, check on NZX website)	NZSDLE0001S8			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year		Quarterly	
	Half Year	X	Special	
	DRP applies			
Record date	24/03/2023			
Ex-Date (one business day before the Record Date)	23/03/2023			
Payment date (and allotment date for DRP)	11/04/2023			
Total monies associated with the distribution ¹	\$1,471,981.00 (14,719,810 shares @ \$0.10000000/share)			
Source of distribution (for example, retained earnings)	Retained Earnings			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution ²	\$0.13888889			
Gross taxable amount ³	\$0.13888889			
Total cash distribution ⁴	\$0.10000000			
Excluded amount (applicable to listed PIEs)	n/a			
Supplementary distribution amount	n/a			
Section 3: Imputation credits and Resident Withholding Tax ⁵				

¹ Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

² "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

³ "Gross taxable amount" is the gross distribution minus any excluded income.

⁴ "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should *include* any excluded amounts, where applicable to listed PIEs.

⁵ The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

Is the distribution imputed	Fully imputed	
If fully or partially imputed, please state imputation rate as % applied ⁶	28%	
Imputation tax credits per financial product	\$0.03888889	
Resident Withholding Tax per financial product	\$0.00694444	
Section 4: Distribution re-investment plan (if applicable)		
DRP % discount (if any)	n/a	
Start date and end date for determining market price for DRP	n/a	n/a
Date strike price to be announced (if not available at this time)	n/a	
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	n/a	
DRP strike price per financial product	n/a	
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	n/a	
Section 5: Authority for this announcement		
Name of person authorised to make this announcement	Suzanne Watts, Company Secretary	
Contact person for this announcement	Suzanne Watts, Company Secretary	
Contact phone number	+64 27 5249103	
Contact email address	susiewa@solutiondynamics.com	
Date of release through MAP	23/02/2023	

⁶ Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.