

31 March 2022

Notice of issue of ordinary shares to employees of NZX Limited (NZX)

This notice is given under NZX Listing Rules 3.13.1 and 3.15.2 and relates to the exercise of performance rights and the issue of ordinary shares to members of NZX's executive and management teams pursuant to NZX's Long Term Incentive Plan.

Section 1: issuer information	
Name of issuer	NZX Limited
NZX ticker code	NZX
Class of Financial Product	NZX Limited Ordinary Shares
ISIN	NZNXE0001S7
Section 2: capital change details	
Number issued	627,491
Nominal value (if any)	N/A
Issue price	No consideration is payable for the issue of the NZX Limited Ordinary Shares
Nature of the payment	N/A
Amount paid up	Fully paid
Percentage of total class of Financial Products issued	0.2012% (as a percentage of NZX Limited Ordinary Shares in existence immediately prior to this issue and the issue of 34,010 NZX Limited Ordinary Shares to every permanent employee of NZX (fulltime and part-time) as at 1 February 2022 who has joined or become a permanent employee of NZX since NZX's previous issue of \$1,000 worth of ordinary shares to employees as at 1 February 2021, to four decimal places)
For an issue of Convertible Financial Products or Options, the principal terms of Conversion or the Option	N/A
Reason for issue and specific authority for issue	NZX Limited Ordinary Shares issued on exercise of performance rights issued on 15 March 2019, pursuant to NZX's Long Term Incentive Plan.
Total number of Financial Products of the Class after the issue and the total number of Financial Products of the Class held as Treasury Stock after the issue.	312,537,336 NZX Limited Ordinary Shares. (includes the issue of 34,010 NZX Limited Ordinary Shares to every permanent employee of NZX (fulltime and part-time) as at 1 February 2022 who has joined or become a permanent employee of NZX since NZX's previous issue of \$1,000 worth of ordinary shares to employees as at 1 February 2021).

In the case of an acquisition of shares, whether those shares are to be held as treasury stock	No
Specific authority for the issue	Resolution of directors dated 14 February 2019
Terms or details of the issue	All NZX Limited Ordinary Shares issued rank equally with the existing NZX Limited Ordinary Shares
Date of issue	31 March 2022
Section 3: authority for this announcement	
Name of person authorised to make this announcement	Sara Wheeler General Counsel
Contact phone number	+64 9 309 3647
Contact email address	sara.wheeler@nzx.com
Date of release via MAP	31/03/2022

Listing Rule 3.15.2 – Options issued on 31 March 2022

The following details are provided for the purposes of NZX Listing Rule 3.15.2:

- (a) Number of Financial Products converted and the number and class of Quoted Financial Products into which they have been converted: 616,421 performance rights converted into 627,491 NZX Limited Ordinary Shares (on a 1:1.07 ratio) (the performance rights give the holder Options to acquire NZX Limited Ordinary Shares, which may be exercised if the performance rights vest).
- (b) Interest or dividend conditions attaching to the Financial Products into which they have been converted: None.
- (c) Number of Financial Products of the same class remaining to be converted: 5,639,829 performance rights.