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NEWS RELEASE 24-08

April 2, 2024

## **Chatham Advances toward Mining Permit at Korella North**

WELLINGTON, New Zealand – Chatham Rock Phosphate Limited (TSXV: NZP, NZX: CRP, Frankfurt Borse: 3GRE) wishes to advise that the Korella North Mine ML100379 permitting process took another step forward with the posting on 25<sup>th</sup> March 2024 of a Notice of Proposed Grant of a Mining Lease.

The Notice of Proposed Grant of a Mining Lease was posted as required under Section 29 of the Commonwealth Native Title Act 1993 and was dated 25 March 2024 with the declared Notification Day being 17 April 2024.

ML100379 covers an area of 118.62 ha and is located 6km southeast of The Monument at Phosphate Hill. The grant of the Mining Lease includes the granting of access over the adjacent Phosphate Hill - Townsville rail line to the Phosphate Hill- Duchess Road.

The grant of the Mining Lease is under the Queensland Mineral Resources Act 1989 and is for a term of 10 years with the possibility of further renewal for terms not exceeding 10 years. The Notice was signed by the Executive Director for the Minister for Resources and Critical Minerals. (See attached notice).

The Notice of Proposed Grant of a Mining Lease is part of the administrative processes leading to the grant of the ML100379. Under the Right to Negotiate provisions of the Native Title Act, if there are no additional native title claimants, ML100379 is capable of being granted on 17<sup>th</sup> August 2024 subject to successfully reaching agreement with the Yulluna people.

Negotiations with the Yulluna People are nearing conclusion in relation to reaching agreement on ML100379. With such an agreement reached, termed the ancillary agreement, the next step is to prepare a Section 31 deed which would then be made publicly available.

Shareholders will be updated on progress towards signing the ancillary agreement with the Yulluna People.

For more information contact Chris Castle on 021 558 185 or <u>chris@widespread.co.nz</u> or check out <u>www.rockphosphate.co.nz</u>

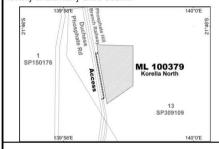
Neither the Exchange, its Regulation Service Provider (as that term is defined under the policies of the Exchange), or NZX Limited has in any way passed upon the merits of the Transaction and associated transactions, and has neither approved nor disapproved of the contents of this press release.

## NOTICE OF PROPOSED GRANT OF A MINING LEASE NATIVE TITLE ACT 1993 (CTH) SECTION 29

The Queensland Minister for Resources and Critical Minerals, PO Box 15216, City East, Queensland, 4002, hereby gives notice in accordance with section 29 of the Native Title Act 1993 (Cth) of the proposed grant of a Mining Lease (ML) shown below subject to the provisions of the Mineral Resources Act 1989 (Qld).

ML 100379 applied for by AVENIR MAKATEA PTY LTD, ACN 147 660 044, over an area of 118.62 ha, centred approximately 6 km southeast of The Monument, in the locality of Cloncurry Shire Council.

Nature of Act(s): The grant of a Mining Lease under the Mineral Resources Act 1989 (Qld) authorises the holder to mine and carry out associated activities subject to the Mineral Resources Act 1989 (Qld) for a term not exceeding ten (10) years, with the possibility of renewals for terms not exceeding ten (10) years. The grant of the Mining Lease includes the granting of access as shown.



Name and address of person doing acts: It is proposed that the Mining Lease be granted subject to the provisions of the *Mineral Resources Act 1989* (Qld) by the Queensland Minister for Resources and Critical Minerals, PO Box 15216, City East, Queensland, 4002.

Native Title Parties: Any person who is or becomes a "native title party" within the meaning of the Native Title Act 1993 (Cth) is entitled to the negotiation and/or procedural rights provided in Part 2, Division 3, Subdivision P of the Native Title Act 1993 (Cth).

Further Information: May be obtained from the Department of Resources, Mineral Assessment Hub, Level 9, Verde Tower, 445 Flinders Street, Townsville, Qld, 4810. Telephone: (07) 4447 9230 or Email: <u>MineralHub@resources.gld.gov.au</u>.

Notification Day: 17 APRIL 2024

Dated 25 MARCH 2024

Signed:

Executive Director, for Minister for Resources and Critical Minerals.

