

NZX RELEASE

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Kiwi Property Appoints Two New Directors

Kiwi Property is pleased to announce the appointment of Carlie Eve and Peter Alexander to its board of directors, effective 23 May 2023. The two bring a wealth of property and investment experience to the company and will play a pivotal role overseeing its ongoing transformation into the creator and curator of world class mixed-use communities.

"We are delighted to welcome both Carlie and Peter to the board," said Kiwi Property Chair, Mark Ford. "They are excellent directors, with strong expertise in property development and investment, funds management, capital markets and community creation. I have no doubt they will make an extremely positive impact on our business."

Kiwi Property director and incoming Chair, Simon Shakesheff, added, "Carlie and Peter's mix of skills and commitment to stringent governance will be invaluable as the company continues its mixed-use evolution. We're pleased to be entering FY24 with the new directors in place and focussed on creating additional value for our shareholders, and other stakeholders."

Both Carlie and Peter will stand for election at Kiwi Property's next annual meeting of shareholders, filling the seats being vacated by current directors, Mark Ford and Mark Powell.

In accordance with NZX Listing Rule 2.6.1, the Board has determined Carlie and Peter are independent directors having had regard to the non-exhaustive factors described in the NZX Corporate Governance Code that may impact director independence.

About Carlie Eve:

Carlie has over 25 years' finance and governance experience, including executive roles at Goldman Sachs JB Were and also Mint Asset Management, where she led the Australasian Property Fund. Carlie is a former director of the Hobsonville Land Company and currently sits on the board of the Fonterra Shareholders Fund, as well as being the Chair of the Diocesan School Heritage Foundation.

About Peter Alexander:

Peter is a recognised leader in New Zealand's property sector, having held a range of executive roles over more than 30 years. He was previously CEO of Stride Property Group where he led the growth of its investment management business and was head of property at Auckland International Airport. He has also held senior executive roles at Property for Industry, AMP Capital NZ, Goodman and Sky City Entertainment.



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About us:

Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We've been around for over 25 years and proudly own and manage a significant real estate portfolio, comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property a corporate credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its fixed rate senior secured bonds. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz