



Sanford Limited

Distribution Notice

| Section 1: Issuer information | | | | |
|--------------------------------------------------------------------------|---------------------------------|---|-----------|--|
| Name of issuer | Sanford Limited | | | |
| Financial product name/description | Sanford Limited Ordinary Shares | | | |
| NZX ticker code | SAN | | | |
| ISIN (If unknown, check on NZX website) | NZSANE0001S0 | | | |
| Type of distribution (Please mark with an X in the relevant box/es) | Full Year | | Quarterly | |
| | Half Year | X | Special | |
| | DRP applies | | | |
| Record date | 11 June 2024 | | | |
| Ex-Date (one business day before the Record Date) | 10 June 2024 | | | |
| Payment date (and allotment date for DRP) | 18 June 2024 | | | |
| Total monies associated with the distribution | \$4,675,307 | | | |
| Source of distribution (for example, retained earnings) | Retained earnings | | | |
| Currency | New Zealand Dollars | | | |
| Section 2: Distribution amounts per financial product | | | | |
| Gross distribution | \$0.06944444 | | | |
| Gross taxable amount | \$0.06944444 | | | |
| Total cash distribution | \$0.05000000 | | | |
| Excluded amount (applicable to listed PIEs) | N/A | | | |
| Supplementary distribution amount | \$0.00882353 | | | |
| Section 3: Imputation credits and Resident Withholding Tax | | | | |
| Is the distribution imputed | Fully imputed | | | |
| | Partial imputation | | | |
| | No imputation | | | |
| If fully or partially imputed, please state imputation rate as % applied | 28% | | | |
| Imputation tax credits per financial product | \$0.01944444 | | | |
| Resident Withholding Tax per financial product | \$0.00347222 | | | |

| Section 4: Distribution re-investment plan (if applicable) | | |
|-------------------------------------------------------------------------------------------------------------|-----------------------|-----|
| DRP % discount (if any) | N/A | |
| Start date and end date for determining market price for DRP | N/A | N/A |
| Date strike price to be announced (if not available at this time) | N/A | |
| Specify source of financial products to be issued under DRP programme (new issue or to be bought on market) | N/A | |
| DRP strike price per financial product | N/A | |
| Last date to submit a participation notice for this distribution in accordance with DRP participation terms | N/A | |
| Section 5: Authority for this announcement | | |
| Name of person authorised to make this announcement | Roberto Magaraggia | |
| Contact person for this announcement | Paul Alston | |
| Contact phone number | 021 918 033 | |
| Contact email address | palston@sanford.co.nz | |
| Date of release through MAP | 29 May 2024 | |