



20 March 2025

Market Information
NZX Limited
Level 2, NZX Centre
11 Cable Street
WELLINGTON

Company Announcements Office
ASX Limited
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000
AUSTRALIA

Capital Return to Shareholders Implemented

Tower Limited has today implemented its capital return of approximately NZ\$45m to its shareholders.

As part of the capital return, 1 ordinary share for every 10 ordinary shares held by shareholders on 19 March 2025 has been cancelled, with fractions rounded up or down to the nearest whole share (with 0.5 rounded down). The total number of shares on issue following the capital return is 342,552,063.

Payments to shareholders will be processed by 2 April 2025 in accordance with the terms of the capital return. It is currently expected that this will occur on 31 March 2025.

This announcement has been authorised by Michael Stiassny, Chair.

For media enquiries, please contact in the first instance:

Emily Davies,
Head of Corporate Affairs and Sustainability
+64 21 815 149
emily.davies@tower.co.nz

For investor enquiries, please contact:

James Silcock
Head of Strategy, Planning and Investor Relations
+64 22 395 9327
james.silcock@tower.co.nz