

## **Gas Distribution Asset Management Plan**

Vector today published its Asset Management Plan (AMP) to comply with the Gas Distribution Information Disclosure Determination 2012.

The AMP covers the ten years from 1 July 2025 to 30 June 2035. The AMP can be downloaded from Vector's website (<u>vector.co.nz/about-us/regulatory</u>).

This AMP contains an updated connections forecast that reflects market uncertainty, scarcity of gas and rising costs. This results in a connections forecast where we see customers disconnect at a faster rate than new customers connect from FY26, with new connections stopping in FY29.

## **ENDS**

Media contact Vector media team 0508 V MEDIA (0508 863 342).

## **About Vector**

Vector is an innovative New Zealand energy company, delivering energy and communication services to more than 630,000 residential and commercial customers across New Zealand. Vector has a leading role in creating a new energy future through its Symphony strategy which puts customers at the heart of the energy system. Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.1%, is Entrust. For further information, visit <a href="https://www.vector.co.nz">www.vector.co.nz</a>.