



27 June 2024

Mercury NZ Limited – Notice of redemption of MCY020 Bonds.

We are writing to you as a holder of existing Mercury NZ Limited (**Mercury**) capital bonds with the NZX ticker code MCY020 (**MCY020 Bonds**). The MCY020 Bonds are issued under a master trust deed dated 4 April 2003 and a supplemental trust deed (capital bonds) dated 12 June 2019, each as amended and/or restated from time to time (together, the **Trust Deed**).

Mercury is exercising its right to fully redeem the MCY020 Bonds, in accordance with the Trust Deed on the first reset date, 11 July 2024. This is a notice of redemption under clause 7.4 of the supplemental trust deed referred to above.

On redemption, holders of the MCY020 Bonds will be entitled to receive the principal amount (NZ\$1.00) of each MCY020 Bond held, together with accrued and unpaid interest up to the first reset date.

Mercury will pay the principal amount (plus all accrued and unpaid interest) to you by the method which you currently receive interest payments for your MCY020 Bonds, unless otherwise agreed with you. If you wish to change this payment instruction, please update your details at www.investorcentre.com/nz or advise Computershare in writing prior to 1 July 2024.

Registrar:

Computershare Investor Services Limited
Private Bag 92119
Victoria Street West
Auckland 1142

Telephone (09) 4888777

Email: enquiry@computershare.co.nz

If you have any questions regarding your investment, we advise you to contact your financial adviser.

Yours sincerely,

William Meek | Chief Financial Officer.