



9 March 2023

Comvita announces intended changes to the Board of Directors

Comvita Limited (NZX:CVT) would like to announce the following changes within the board; That Non-Executive Director Luke Bunt has indicated his intention to retire from the Board of Directors effective 30th September 2023. Luke joined the Board in July 2014 and has had a significant role in guiding the company through substantial change over that time, including as Chair of the Audit and Risk Committee and as Deputy Chair. Chairman Brett Hewlett said "I want to thank Luke for the valuable contributions he has made during his 9 years tenure. Most significant was the support and wise counsel that Luke has provided in his capacity as Deputy Chair during a period of significant change for the business. He leaves us at a time when the Company is on a much more stable footing and performing strongly."

As previously announced on 22 November 2022, Julia Hoare joined the Board effective from 1 March 2023. Julia will join as a member of the Audit and Risk Committee and is intended to take over the Chair of this committee upon Luke's retirement.

Comvita is committed to steady evolution of the Board to meet the changing needs of the business in line with our future strategic direction. As such Comvita will look to make another new Director appointment prior to the AGM in 2023.

Ends.

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Background information

Comvita (NZX:CVT) was founded in 1974, with a purpose to heal and protect the world through the natural power of the hive. With a team of 550+ people globally, united with more than 1.6 billion bees, we are the global market leader in Mānuka honey and bee consumer goods. Seeking to understand, but never to alter, we test and verify all our bee-product ingredients are of the highest quality in our own government-recognised and accredited laboratory. We are growing industry scientific knowledge on bee welfare, Mānuka trees and the many benefits of Mānuka honey and propolis. We have pledged to be carbon neutral by 2025 and carbon positive by 2030, and we are planting 1-2million native trees every year. Comvita has operations in Australia, China, North America, South East Asia, and Europe – and of course, Aotearoa New Zealand, where our bees are thriving.