

Distribution Notice

Updated as at 18 December 2019

Section 1: Issuer information				
Name of issuer	Property for Industry Limited			
Financial product name/description	Property for Industry Limited Shares			
NZX ticker code	PFI			
ISIN (If unknown, check on NZX website)	NZPFIE0001S5			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year	X	Quarterly	
	Half Year		Special	
	DRP applies			
Record date	27 February 2023			
Ex-Date (one business day before the Record Date)	24 February 2023			
Payment date (and allotment date for DRP)	8 March 2023			
Total monies associated with the distribution	\$13,304,339			
Source of distribution (for example, retained earnings)	Retained earnings			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution	\$0.03107973			
Gross taxable amount	\$0.01635617			
Total cash distribution	\$0.02650000			
Excluded amount (applicable to listed PIEs)	\$0.01472356			
Supplementary distribution amount	\$0.00207819			
Section 3: Imputation credits and Resident Withholding Tax				
Is the distribution imputed	Fully imputed X			
	Partial imputation			
	No imputation			
If fully or partially imputed, please state imputation rate as % applied	28%			
Imputation tax credits per financial product	\$0.00457973			
Resident Withholding Tax per financial product	N/A			

Section 4: Distribution re-investment plan (if applicable)			
DRP % discount (if any)	N/A		
Start date and end date for determining market price for DRP			
Date strike price to be announced (if not available at this time)			
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)			
DRP strike price per financial product			
Last date to submit a participation notice for this distribution in accordance with DRP participation terms			
Section 5: Authority for this announcement			
Name of person authorised to make this announcement	Craig Peirce		
Contact person for this announcement	Craig Peirce		
Contact phone number	+64 21 248 6301		
Contact email address	peirce@pfi.co.nz		
Date of release through MAP	20 February 2023		