



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

## Distribution Notice

### Section 1: Issuer information

|                                                                        |                                                        |   |           |  |
|------------------------------------------------------------------------|--------------------------------------------------------|---|-----------|--|
| Name of issuer                                                         | Smartshares Limited                                    |   |           |  |
| Financial product name/description                                     | Smartshares Australian Financials ETF                  |   |           |  |
| NZX ticker code                                                        | ASF                                                    |   |           |  |
| ISIN (If unknown, check on NZX website)                                | NZASFE0001S6                                           |   |           |  |
| Type of distribution<br>(Please mark with an X in the relevant box/es) | Full Year                                              | X | Quarterly |  |
|                                                                        | Half Year                                              |   | Special   |  |
|                                                                        | DRP applies                                            | X |           |  |
| Record date                                                            | 31/08/2023                                             |   |           |  |
| Ex-Date (one business day before the Record Date)                      | 30/08/2023                                             |   |           |  |
| Payment date (and allotment date for DRP)                              | 20/09/2023                                             |   |           |  |
| Total monies associated with the distribution <sup>1</sup>             | \$366,964 (based on the number of units on 16/08/2023) |   |           |  |
| Source of distribution (for example, retained earnings)                | Accrued Income                                         |   |           |  |
| Currency                                                               | NZD                                                    |   |           |  |

### Section 2: Distribution amounts per financial product

|                                             |              |
|---------------------------------------------|--------------|
| Gross distribution <sup>2</sup>             | \$0.16359393 |
| Gross taxable amount <sup>3</sup>           | \$0.16359393 |
| Total cash distribution <sup>4</sup>        | \$0.11778763 |
| Excluded amount (applicable to listed PIEs) | \$0.00000000 |
| Supplementary distribution amount           | \$0.02078605 |

### Section 3: Imputation credits and Resident Withholding Tax<sup>5</sup>

|                             |                    |
|-----------------------------|--------------------|
| Is the distribution imputed | Fully imputed      |
|                             | Partial imputation |
|                             | No imputation      |

<sup>1</sup> Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

<sup>2</sup> "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

<sup>3</sup> "Gross taxable amount" is the gross distribution minus any excluded income.

<sup>4</sup> "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should include any excluded amounts, where applicable to listed PIEs.

<sup>5</sup> The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

|                                                                                                             |                               |            |
|-------------------------------------------------------------------------------------------------------------|-------------------------------|------------|
| If fully or partially imputed, please state imputation rate as % applied <sup>6</sup>                       | 28%                           |            |
| Imputation tax credits per financial product                                                                | \$0.04580630                  |            |
| Resident Withholding Tax per financial product                                                              | \$0.00000000                  |            |
| <b>Section 4: Distribution re-investment plan (if applicable)</b>                                           |                               |            |
| DRP % discount (if any)                                                                                     | NA                            |            |
| Start date and end date for determining market price for DRP                                                | 13/09/2023                    | 13/09/2023 |
| Date strike price to be announced (if not available at this time)                                           | 14/09/2023                    |            |
| Specify source of financial products to be issued under DRP programme (new issue or to be bought on market) | New Issue                     |            |
| DRP strike price per financial product                                                                      | TBA                           |            |
| Last date to submit a participation notice for this distribution in accordance with DRP participation terms | 31/08/2023                    |            |
| <b>Section 5: Authority for this announcement</b>                                                           |                               |            |
| Name of person authorised to make this announcement                                                         | Geoff Ward-Marshall           |            |
| Contact person for this announcement                                                                        | Geoff Ward-Marshall           |            |
| Contact phone number                                                                                        | 04 495 2465                   |            |
| Contact email address                                                                                       | smartshares@smartshares.co.nz |            |
| Date of release through MAP                                                                                 | 23/08/2023                    |            |

<sup>6</sup> Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.