

Section 1: Issuer information	
Name of issuer	Wellington Drive Technologies Limited
NZX ticker code	WDT
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZWDTE0002S1
Currency	NZ\$
Section 2: Capital change details	
Number issued/acquired/redeemed	1,635,810
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	\$0.139189
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	\$227,687
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	0.38%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Compulsory sale and buyback of Minimum Holdings
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	431,853,006 Ordinary Shares
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	No – the shares are to be cancelled
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Clauses 4.4 and 5.1 of Wellington's constitution and NZX Listing Rule 8.1.6(c)
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	N/A

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Date of issue/acquisition/redemption <sup>2</sup>	01/07/2022
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Howard Milliner
Contact person for this announcement	Howard Milliner
Contact phone number	027-5870455
Contact email address	Howard.milliner@wdtl.com
Date of release through MAP	01/07/2022

---

<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).