

Section 1: Issuer information	
Name of issuer	Black Pearl Group Limited
NZX ticker code	BPG
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZBPGE0004S2
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	602,311
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	341,544 ordinary shares at \$0.69 260,767 ordinary shares at \$1.02
Nature of the payment (for example, cash or other consideration)	The ordinary shares have been issued as fully paid for nil cost to the shareholder, in consideration for specified periods of service. The reasonable present cash value of the consideration to be provided for 341,544 of the ordinary shares issued is \$0.69 per each such ordinary share. The reasonable present cash value of the consideration to be provided for 260,767 ordinary shares is \$1.02 per each such ordinary share. The issue price per ordinary share was set by reference to the price of ordinary shares during the most recent share issues before the time the company granted the share rights to the relevant employee or contractor.
Amount paid up (if not in full)	Fully paid.
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	1.733%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A

Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	In accordance with Black Pearl Group Limited's pre-listing employee share rights scheme.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	35,356,175
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Listing Rule 4.9.1(b), board resolution and certificate under section 47 of the Companies Act 1993.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	N/A
Date of issue/acquisition/redemption	23/12/2022
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Karen Cargill
Contact person for this announcement	Karen Cargill
Contact phone number	+64 21 135 5183
Contact email address	karen.cargill@blackpearlmail.com
Date of release through MAP	23/12/2022