

15<sup>th</sup> February 2023

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED  
(NZX: NTL, ASX: NTL)  
FOR IMMEDIATE RELEASE**

**Rights Issue – Offer Document Updated**

Further to the announcement made on 13 February 2023 and after consultation with ASX, New Talisman Gold Mines Limited (NZX: NTL, ASX: NTL) has updated the Rights Offer document to NTL shareholders in New Zealand and Australia, opening on Tuesday 21 February 2023. The offer of new shares is made under NZX Listing Rule 4.3.1(a) and ASX Listing Rule 7.2, exception 1.

The key change to the document is to remove FAQs 5, 6 and 8 being items on page 10 and 11, which were not consistent with ASX listing rule 5.16, as NTL does not have a reasonable basis for giving production targets and forecast financial information. Consequently, owing to the retraction, investors should not rely on the retracted information for their investment decisions.

**Important indicative dates** for the Offer are:

|   |  |
|---|--|
| 'Ex' Date   | 17 February 2023   |
| Record Date for determining entitlements                                      | 7pm (NZDT) and 5pm (AEST) Monday 20 February 2023                                  |
| Opening Date  | Tuesday 21 <sup>st</sup> February 2023   |
| Expected dispatch of Entitlement Letters                                      | Tuesday 21 February 2023 (NZ),<br>Tuesday 21 February 2023 (AUS)                   |
| Closing Date (last day for receipt of the completed applications and payment) | 7pm (NZ time) and 5pm (AEST), Friday 10 <sup>th</sup> March 2023 (unless extended) |
| Final allotment and issue of New Shares and dispatch of holding statements    | Thursday 16 March 2023   |
| Expected Quotation Date   | Thursday 16 March 2023   |

These dates are subject to change and are indicative only. New Talisman reserves the right to amend this timetable, subject to the ASX and NZX Listing Rules and all applicable laws, including by extending the Closing Date.

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**Company Secretary**  
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