

31 October 2022

Capital Change Notice

Gentrack Group Limited (NZX/ASX: GTK) (**Gentrack**) adopted a Senior Management Long Term Incentive Scheme (**Senior Management LTI Scheme**) by Board resolution in 2016. Gentrack advises that the number of Performance Rights (**PRs**) under the Senior Management LTI Scheme eligible to vest are 89,811 and that it has issued 89,811 ordinary shares to its Managing Director.

The following information is supplied pursuant to NZX Main Board Listing Rule 3.13.1.

Section 1: Issuer information	
Name of issuer	Gentrack Group Limited
NZX ticker code	GTK
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZGTKE0002S9
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	89,811 Ordinary Shares
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	NIL
Nature of the payment (for example, cash or other consideration)	NIL
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.089 %
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issued in connection with Senior Management LTI Scheme
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	101,055,997

	No ordinary shares are held as treasury stocks
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	By directors resolution dated 21 October 2022 and shareholders' resolution passed on 24 February 2021
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The shares issued will be credited as fully paid, and rank in all respects equally with the Ordinary Shares on issue
Date of issue/acquisition/redemption	31 October 2022
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Kerry Nickels
Contact person for this announcement	Kerry Nickels
Contact phone number	+64 212102011
Contact email address	commercial@gentrack.com
Date of release through MAP	31 October 2022

ENDS

Contact details regarding this announcement:

Kerry Nickels - Company Secretary
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About Gentrack

For over 30 years Gentrack has been partnering with the world's leading utilities. More than 50 energy and water companies rely on Gentrack. Our g2.0 solution combines this wealth of experience with Salesforce's unbeatable CRM, Gentrack's leading meter-to-cash platform, and a composable architecture on AWS. g2.0 ensures high performance, security, scalability, and rapid prototyping for innovation at pace.

When it comes to transformations, you can count on us. <https://www.gentrack.com>