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GREENFERN INDUSTRIES LIMITED  
(Listed on the NZX: GFI)  
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## Market Update – Greenfern Related Party Loans and Agreements

Greenfern Industries Limited (NZX : GFI) today advised the following in relation to its related party loans and agreements :

- Extension of the Crown Financial Services (CFS) loan (\$515,900) in July 2023 and July 2024. Each time for 12 months;
- Related party loans in relation to the following parties for 12 months :
  - Kirsten Taylor, Jonathan Gee (\$50,000) in Jan 2024
  - Jasper Mace Family 2020 Trust (\$250,000) in Jan 2024
  - Dan Casey (\$50,000) in June 2024
- Additional related party loans which were converted to shares in November 2024:
  - Jasper Mace Family 2020 Trust (\$60,000)
  - Kirsten Taylor (\$10,000)
- Extension of related party loans to the following parties for 12 months :
  - Kirsten Taylor, Jonathan Gee (\$50,000) in Jan 2025
  - Jasper Mace Family 2020 Trust (\$250,000) in Jan 2025
- Conversion of interest of related party loans to shares:
  - Kirsten Taylor, Jonathan Gee in Jan 2025
  - Jasper Mace Family 2020 Trust in Jan 2025
- Negotiations for the renewal of its supply agreement with Ampyl Sciences (Ampyl), a key sales partner of the Company's medicinal cannabis in Germany are ongoing.
- The new Greenfern Industries board of directors is actively working to improve all aspects of its business including its relationship with RegCo the monitoring and regulatory subsidiary of NZX. It has been determined by RegCo that historically Greenfern has not met its obligations of continuous disclosure in respect to the above matters. Greenfern is fully co-operating with RegCo and intends to enter into settlement with them regarding any appropriate outcomes.

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**ENDS**

**For further information, please contact:**

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