

The Colonial Motor Company Limited

2023 ANNUAL MEETING RESULTS

The 105th annual meeting of Shareholders of The Colonial Motor Company Limited was held in Wellington today, Friday, 10 November 2023.

The four resolutions put to the meeting were passed by the Shareholders and the results of the polls are:

Resolution	Votes in favour	Votes against	Abstain
1. To re-elect Stuart Barnes Gibbons as a director of the company.	18,002,732 95.3%	885,921 4.7%	3,949 0.0%
2. To re-elect Graeme Durrad Gibbons as a director of the company.	18,418,562 97.5%	470,075 2.5%	3,965 0.0%
3. To authorise an increase in the annual remuneration payable to directors from \$305,000 to \$330,000 with effect from 1 July 2023	18,394,055 97.4%	478,956 2.5%	19,591 0.1%
4. To record the on-going appointment of Grant Thornton as auditor of the company and to authorise the directors to fix the auditor's remuneration.	18,420,105 97.5%	471,259 2.5%	1,238 0.0%

By order of the Board of
The Colonial Motor Company Limited



J G Tuohy
Company Secretary

10 November 2023