

**GENERAL FINANCE LIMITED**  
Quarterly report as at 30 September 2022

**KEY RATIOS**

<b>Capital Ratio</b>	<b>30 September 2022</b>
<b>Our capital ratio calculated in accordance with the 2010 Regulations*</b>	17.12%
<b>Minimum capital ratio required by our Trust Deed if the issuer has a credit rating</b>	8%
<b>Minimum capital ratio that must be included in the trust deed under reg 8(2) of the 2010 Regulations* if the issuer has a credit rating</b>	8%
<p>The capital ratio is a measure of the extent to which General Finance is able to absorb losses without becoming insolvent. The lower the capital ratio, the fewer financial assets General Finance has to absorb unexpected losses arising out of its business activities.</p>	

<b>Related Party Exposures</b>	<b>30 September 2022</b>
<b>Our aggregate exposures to related parties as calculated in accordance with the 2010 Regulations*</b>	0.13% of capital
<b>Maximum limit on aggregate exposures to related parties that we must not exceed that is included in our Trust Deed</b>	10% of capital
<b>Maximum limit on aggregate exposures to related parties that we must not exceed that must be included in our Trust Deed under reg 23(3)(b) of the 2010 Regulations*</b>	15% of capital
<p>Related party exposures are financial exposures that General Finance has to related parties. A related party is an entity that is related to General Finance through common control or some other connection that may give the party influence over General Finance (or General Finance over the related party).</p>	

\* Deposit Takers (Credit Ratings, Capital Ratios, and Related Party Exposures) Regulations 2010

Liquidity	30 September 2022
<b>Our liquidity calculated in accordance with the quantitative liquidity requirements included in our Trust Deed</b>	3.31 times
<b>The minimum liquidity requirements required by our Trust Deed</b>	A liquidity cover ratio of 1.25 times
Liquidity requirements help to ensure that General Finance has sufficient realisable assets on hand to pay its debts as they become due in the ordinary course of business. Failure to comply with liquidity requirements may mean that General Finance is unable to repay investors on time and may indicate other financial problems in its business.	

## SELECTED FINANCIAL INFORMATION

	<b>Quarter to 30 September 2022</b>
Total Assets	122,962,366
Total Liabilities	111,668,118
Net Profit / (Loss) After Tax	879,389
Net Cash Inflow (Outflow) from Operating Activities	(3,715,045)
Cash and Cash Equivalents	18,977,773
Term Deposits <sup>1</sup>	2,356,210
Capital (per 2010 Regulations)	11,194,624

<sup>1</sup>New Zealand Registered Bank deposits with original term of greater than 183 days.

## HOW THE RATIOS HAVE BEEN CALCULATED

### CAPITAL RATIO

Position at 30 September 2022

#### Capital

Gross capital	11,294,249
Less deductions	99,625
Total capital	11,194,624

Exposures	Exposure	Risk Weight	Risk
			Weighted Exposures
NZ Registered Bank Deposits	21,333,983	20%	4,266,797
Residential mortgages:			
LVR 70% and under	86,270,136	35%	30,194,548
Other loans with qualifying security over land and buildings:			
LVR 70% and under	15,055,240	100%	15,055,240
Other assets	203,383	350%	711,842
Deductions from capital	99,625		-
Total credit risk weighted exposures (A)			50,228,427
Total assets (B)	122,962,367		
Operational and Market Exposures (A+B)/2x0.175			15,154,194
Total Exposures			65,382,621
<b>Capital Ratio</b>			<b>17.12%</b>
(being Total Capital/Total Exposures)			<b>17.12%</b>

<sup>1</sup>Refer to Deposit Takers (Credit Ratings, Capital Ratios, and Related Party Exposures) Regulations 2010.

### AGGREGATE EXPOSURE TO RELATED PARTIES

Loans and other on balance sheet exposures to related parties (A)	14,509
Other related party exposures (B)	Nil
Capital	11,194,624
<b>(A + B) / C</b>	<b>0.13%</b>

\*Related party exposures are calculated by dividing total related party exposures by Capital (per 2010 Regulations).

### LIQUIDITY

Liquidity (A)	21,333,983
3 month expected loan receivables (B)	13,663,760
3 month expected gross deposit redemptions (C)	10,589,263
<b>(A + B) / C</b>	<b>3.31 times</b>

\*The Liquidity Cover Ratio is calculated by dividing Liquidity plus the 3 month expected loan receivables, by the 3-month expected gross deposit redemptions.