

Disclosure of ceasing to have a substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited

and

To Freightways Group Limited (the **Company**)

Date this disclosure made: 24 October 2024

Date last disclosure made: 30 September 2022

Date on which substantial holding ceased: 24 October 2024

Substantial product holder(s) giving disclosure

Full name(s): Colin McDowell

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares (NZX:FRW)

Summary for Colin McDowell

For **last** disclosure, –

- (a) total number held in class: 11,282,382
- (b) total in class: 165,931,011
- (c) total percentage held in class: 6.8%

For current holding **after** ceasing to have a substantial holding –

- (a) total number held in class: 0
- (b) total in class: 178,746,356
- (c) total percentage held in class: 0%

Details of transactions and events giving rise to ceasing of substantial product holding

Pursuant to two on market trades dated 22 October 2024, Colin McDowell sold 11,282,382 shares in the Company (being all of the shares in the Company held in his name). The transactions were executed on NZX and ASX. The total consideration received was NZ\$108,874,986.00. Settlement took place on 24 October 2024.

Additional information

Address(es) of substantial product holder(s): c/o - GDC Tax Pty Ltd Chartered Accountants, Suite 300, Level 3, 447 Victoria Street, Wetherill Park, NSW, 2164

Contact details: colin@mcdowellfamilyholdings.com.au; and 04 16 13 13 72

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification

I, Colin McDowell, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.