



Southern Charter Financial Group Limited

Annual Meeting

30 September 2021

Agenda

- Welcome and Introductions
- Formalities
- Presentation to Shareholders
- Q&A Discussion
- Resolutions

Formalities

- To help us hold an effective virtual meeting we would appreciate if all questions can be held until after the resolutions have been presented.
- Attendance of the virtual meeting has been left open for all interested to be able to attend.
- To ensure that voting is accounted for correctly, all votes will be required to be submitted electronically. For shareholders who have not voted yet via Link, but still wish to do so after the meeting, please forward your completed voting form to john.cilliers@outlook.co.nz by no later than 4pm today. (contact John if you need a form)

Review of the year ended 31 March 2021

- Reduction in interest income as result of lower bank interest rates
- Expenses substantially related to the maintenance of the listed company and evaluation of suitable businesses for acquisition
- Reduction in expenses mainly as less legal costs incurred on due diligence activities
- There were no changes in the number of shares on issue
- No impact from Covid-19 during the year, but could limit directors' ability to travel for due diligence activities when/if required

	2021 \$	2020 \$
Interest income	25,256	51,459
Administrative expenses	142,872	211,336
Net loss	117,616	159,877
Net assets	2,154,538	2,279,864
Cash and Term deposits	2,120,897	2,244,497

Future Outlook

- The Board is actively looking at business opportunities to invest in and/or acquire through a reverse takeover transaction
- The Board, with support from the majority shareholder, continues to investigate all credible investment opportunities that may present themselves and are hopeful of having a transaction underway in the near term
- Covid 19 is impacting many businesses, either positively or negatively depending on their industry. It can increase risk of sustainability during lockdowns, but also poses upside opportunity in many businesses. A considered longer term view on sustainable growth and profitability is required in assessing suitable investments.
- We will keep shareholders advised on any developments

Resolution 1

John Cilliers retires in accordance with the provisions of the Constitution of the Company and offers himself for re-election as a director. Accordingly, the shareholders of the Company are requested to consider and, if thought fit, pass the following resolution as an Ordinary Resolution:

That John Cilliers be re-elected as a director of the Company

Proxies:

	For	Open	Against	% of Issued Capital	Abstain
Votes	26,033,432	403,500	0	5.13%	0
Holders	12	4	0		
Percentage	98.47%	1.53%	0%		

Resolution 2

BDO is automatically reappointed at the annual meeting as the auditor of the Company under section 207T of the Companies Act. This resolution authorises the Board to fix the fees and expenses of the auditor.

Ordinary Resolution:

That the Board is authorised to fix the remuneration of the Company's auditors for the forthcoming year.

Proxies:

	For	Open	Against	% of Issued Capital	Abstain
Votes	26,033,432	403,500	0	5.13%	0
Holders	12	4	0		
Percentage	98.47%	1.53%	0%		

Questions



Thank you

